

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	4.77 Million Barrels	
	Diesel Stocks	DOWN	2.54 Million Barrels	
	Gasoline Stocks	DOWN	2.40 Million Barrels	
	Jet Fuel	UP	939 Thousand Barrels	
	Refinery Runs	DOWN	27 thousand barrels per day, operating at	94.8% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(4.77)	(0.05)	(0.29)	(3.64)	(0.34)	(0.45)	976	42	(100.00)	(588)	539
% Change	-1.12%	-0.48%	-0.23%	-1.62%	-1.69%	-0.95%	16.46%	1.39%	-0.80%	-2.65%	222.73%
8/30/2019	422.98	10.98	124.83	220.36	20.05	46.76	6,904	3,061	12,400	21,621	781
8/23/2019	427.75	11.03	125.12	223.99	20.39	47.21	5,928	3,019	12,500	22,209	242

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.54)	(1.66)	(0.22)	(0.95)	0.11	0.19	1	(56)	86	(39)	(1.31)
% Change	-1.87%	-3.58%	-0.66%	-2.42%	2.56%	1.50%	0.80%	-3.58%	2.12%	-0.75%	-3.91%
8/30/2019	133.52	44.59	33.65	38.37	4.36	12.55	126	1,509	4,134	5,154	32.3
8/23/2019	136.06	46.24	33.88	39.33	4.25	12.36	125	1,565	4,048	5,193	33.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.40)	1.04	0.27	(3.14)	0.05	(0.62)	(248)	119	(429)	(388)	0.81
% Change	-1.03%	1.63%	0.53%	-3.91%	0.72%	-2.14%	-25.70%	17.00%	-4.33%	-3.64%	3.45%
8/30/2019	229.59	65.00	51.48	77.18	7.53	28.40	717	819	9,471	10,272	24.2
8/23/2019	231.98	63.96	51.21	80.32	7.48	29.02	965	700	9,900	10,660	23.4

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.94	(0.44)	0.47	0.63	(0.02)	0.29	27	(49)	29	38	0.15
% Change	2.25%	-4.07%	7.10%	4.60%	-2.81%	2.91%	15.08%	-25.39%	1.57%	1.99%	0.67%
8/30/2019	42.64	10.27	7.15	14.30	0.62	10.30	206	144	1,879	1,952	22.7
8/23/2019	41.70	10.70	6.67	13.67	0.64	10.01	179	193	1,850	1,914	22.5

	Thousand Barrels/ Day							Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity				
Change	(27.00)	23.00	(42.00)	36.00	(1.00)	(42.00)	0.00	-0.44%	10	0.82	(0.23)
% Change	-0.16%	2.82%	-1.01%	0.39%	-0.14%	-1.60%	0.00%		0.19%	3.56%	-0.57%
8/30/2019	17,381	839	4,104	9,163	699	2,576	18,802	94.80%	5,323	23.80	40.13
8/23/2019	17,408	816	4,146	9,127	700	2,618	18,802	95.23%	5,313	22.98	40.36

Capacity Utilization % 69.1% 99.5% 95.6% 102.1% 94.5%