

US DOE Weekly Inventory Recap

HEADLINE VALUES

Crude Stocks UP 1.38 Million Barrels
 Diesel Stocks DOWN 974 Thousand Barrels
 Gasoline Stocks UP 1.76 Million Barrels
 Jet Fuel UP 578 Thousand Barrels
 Refinery Runs UP 519 thousand barrels per day, operating at 89.48% capacity

SOURCE

www.eia.doe.gov
CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	1.38	0.13	(2.17)	1.58	1.38	0.47	222	394	0.00	(269)	(749)
% Change	0.31%	1.22%	-1.62%	0.68%	5.88%	0.92%	3.86%	14.96%	0.00%	-1.25%	-170.62%
11/15/2019	450.38	10.68	131.50	231.82	24.78	51.61	5,972	3,027	12,800	21,231	(310)
11/8/2019	449.00	10.55	133.67	230.24	23.41	51.14	5,750	2,633	12,800	21,500	439

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.97)	(1.48)	(0.23)	0.52	0.08	0.13	79	160	(211)	85	1.03
% Change	-0.83%	-3.92%	-0.93%	1.31%	2.80%	1.15%	33.47%	14.61%	-4.65%	1.69%	4.01%
11/15/2019	115.68	36.22	24.61	40.66	3.09	11.10	315	1,255	4,323	5,124	26.8
11/8/2019	116.66	37.70	24.84	40.14	3.00	10.97	236	1,095	4,534	5,039	25.7

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.76	(1.78)	(0.51)	2.15	(0.00)	1.89	(164)	75	(129)	(120)	0.52
% Change	0.80%	-2.96%	-1.08%	2.74%	-0.01%	7.10%	-24.15%	9.21%	-1.38%	-1.18%	2.22%
11/15/2019	220.85	58.35	46.41	80.66	6.94	28.49	515	889	9,192	10,053	24.0
11/8/2019	219.09	60.13	46.92	78.51	6.94	26.60	679	814	9,321	10,173	23.5

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.58	1.13	(0.39)	(0.03)	0.01	(0.13)	(7)	(18)	(94)	32	1.61
% Change	1.48%	13.39%	-5.33%	-0.23%	1.59%	-1.53%	-4.83%	-7.86%	-5.37%	1.80%	7.24%
11/15/2019	39.59	9.54	6.91	14.10	0.58	8.48	138	211	1,656	1,812	23.9
11/8/2019	39.01	8.41	7.29	14.13	0.57	8.61	145	229	1,750	1,780	22.3

Refinery Runs

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	519.00	60.00	77.00	400.00	(15.00)	(3.00)	0.00	1.72%	290	(0.47)	(2.30)
% Change	3.26%	8.09%	2.10%	4.71%	-2.53%	-0.12%	0.00%		5.69%	-2.24%	-4.93%
11/15/2019	16,435	802	3,744	8,887	578	2,423	18,808	89.48%	5,384	20.51	44.22
11/8/2019	15,916	742	3,667	8,487	593	2,426	18,808	87.76%	5,094	20.99	46.52

Capacity Utilization % 65.8% 90.9% 92.4% 84.3% 88.8%