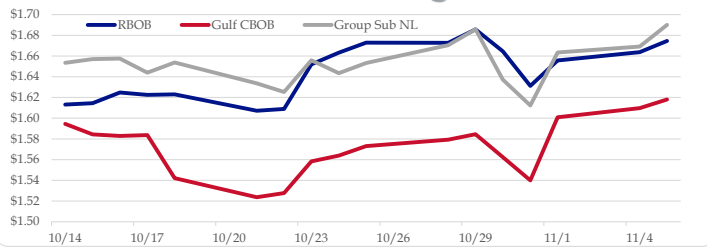


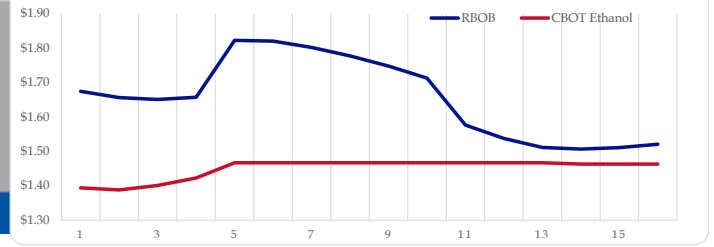
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
11/6	\$1.6598	-\$0.0148	\$1.6406	\$0.0227	\$1.7126	\$0.0225	\$ (0.0198)	\$ 0.0525	Indicator	Direction	Resistance 1.7785 Sep High 1.7634 200 Day MA
11/5	\$1.6746	\$0.0109	\$1.6181	\$0.0084	\$1.6901	\$0.0209	\$ (0.0566)	\$ 0.0155	MACD	Neutral	
11/4	\$1.6637	\$0.0080	\$1.6097	\$0.0088	\$1.6692	\$0.0058	\$ (0.0540)	\$ 0.0055	Stochastics	Neutral	
11/1	\$1.6557	\$0.0245	\$1.6009	\$0.0609	\$1.6634	\$0.0511	\$ (0.0548)	\$ 0.0077	RSI	Neutral	
10/31	\$1.6312	-\$0.0333	\$1.5400	-\$0.0224	\$1.6123	-\$0.0249	\$ (0.0912)	\$ (0.0189)	ADX	Neutral	1.5175 Oct Low
10/30	\$1.6645	-\$0.0212	\$1.5624	-\$0.0222	\$1.6372	-\$0.0487	\$ (0.1022)	\$ (0.0273)	Momentum	Neutral	1.4609 Aug Low
10/29	\$1.6857	\$0.0129	\$1.5845	\$0.0052	\$1.6859	\$0.0154	\$ (0.1012)	\$ 0.0002	Bias:	Neutral	Support
10/28	\$1.6728	-\$0.0002	\$1.5793	\$0.0062	\$1.6705	\$0.0173	\$ (0.0935)	\$ (0.0023)			

Gasoline History



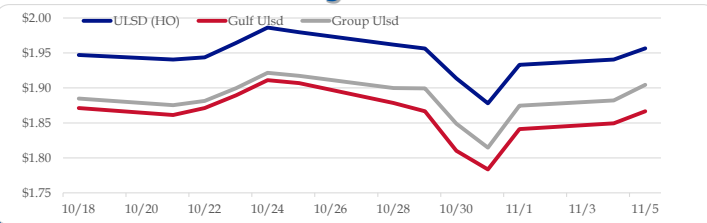
Gasoline Forward Curve



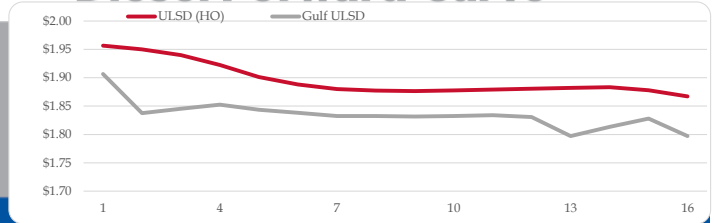
Diesel

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals		
11/6	\$1.9435	-\$0.0131	\$1.8536	-\$0.0131	\$1.8904	-\$0.0141	\$ (0.0905)	\$ (0.0533)	Indicator	Direction	Resistance 2.1377 2019 High 2.0999 Sep High
11/5	\$1.9566	\$0.0161	\$1.8667	\$0.0073	\$1.9045	\$0.0223	\$ (0.0900)	\$ (0.0521)	MACD	Neutral	
11/4	\$1.9405	\$0.0074	\$1.8493	\$0.0082	\$1.8822	\$0.0075	\$ (0.0912)	\$ (0.0583)	Stochastics	Neutral	
11/1	\$1.9331	\$0.0551	\$1.8411	\$0.0577	\$1.8746	\$0.0599	\$ (0.0920)	\$ (0.0585)	RSI	Neutral	
10/31	\$1.8780	-\$0.0356	\$1.7835	-\$0.0268	\$1.8147	-\$0.0341	\$ (0.0945)	\$ (0.0633)	ADX	Neutral	1.8239 Oct Low
10/30	\$1.9136	-\$0.0427	\$1.8102	-\$0.0563	\$1.8488	-\$0.0505	\$ (0.1034)	\$ (0.0648)	Momentum	Neutral	1.7402 June Low
10/29	\$1.9563	-\$0.0055	\$1.8665	-\$0.0120	\$1.8993	-\$0.0005	\$ (0.0898)	\$ (0.0570)	Bias:	Neutral	Support
10/28	\$1.9618	-\$0.0178	\$1.8785	-\$0.0282	\$1.8998	-\$0.0176					

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
11/6	\$56.89	-\$0.34	\$62.50	-\$0.47	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
11/5	\$57.23	\$0.69	\$62.97	\$0.84	\$10.73	\$21.17	\$14.21	\$14.90	\$4.99	\$15.43	\$8.47	\$9.16	\$4.01
11/4	\$56.54	\$0.34	\$62.13	\$0.44	\$11.07	\$21.13	\$14.42	\$15.09	\$5.48	\$15.54	\$8.83	\$9.50	\$3.12
11/1	\$56.20	\$2.02	\$61.69	\$1.46	\$11.04	\$21.13	\$14.40	\$15.07	\$5.55	\$15.64	\$8.91	\$9.58	\$2.85
10/31	\$54.18	-\$2.48	\$60.23	-\$0.38	\$10.50	\$20.72	\$13.91	\$14.59	\$4.45	\$14.67	\$7.86	\$8.54	\$0.76
	Line 1	Change	Line 2	Change									
CPL space	0.0118	\$0.0033	\$0.0340	\$0.0000									

Refinery Margins

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Dec-19	\$1.8376	-\$0.1110		
Jan-20	\$1.8452	-\$0.0930		
Feb-20	\$1.8526	-\$0.0685	\$1.8451	
Mar-20	\$1.8436	-\$0.0560		
Apr-20	\$1.8382	-\$0.0475		
May-20	\$1.8324	-\$0.0470	\$1.8381	\$1.8416
Jun-20	\$1.8324	-\$0.0425		
Jul-20	\$1.8315	-\$0.0435		
Aug-20	\$1.8325	-\$0.0435	\$1.8321	
Sep-20	\$1.8340	-\$0.0405		
Oct-20	\$1.8307	-\$0.0455		
Nov-20	\$1.7971	-\$0.0805	\$1.8206	\$1.8264
12 Month Avg	\$1.8340	-\$0.0599		

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	3,071	-3.75	Ethanol	1.394	-0.005
DJIA	27,493	-7.60	NatGas	2.821	0.041
			Gold	1,481	3.5
EUR/USD	1.1074	0.0021	Silver	17.52	0.01
USD Index	97.81	-0.19	Copper	2.70	
US 10 YR YIELD	1.86%	0.07	FCOJ	96.35	
US 2 YR YIELD	1.63%	0.03	Corn	381.75	1.75
Oil Volatility Index	35.63	-1.86	Soy	921.75	0.25
S&P Volatility Index (VIX)	12.83	0.27	Wheat	515.25	2.25
Nikkei 225 Index	23,345	-10.00	Ethanol RINs	0.1215	-0.011
			Butane	0.682	-0.003
			Propane	0.517	0.003

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.