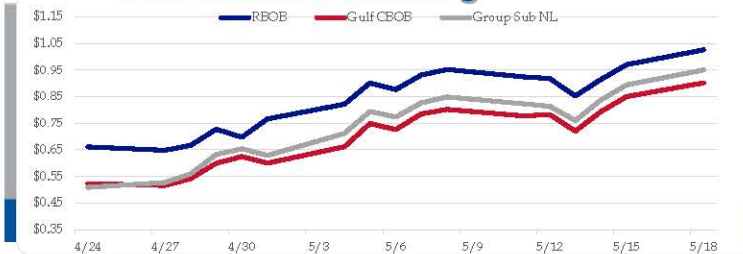


Gasoline

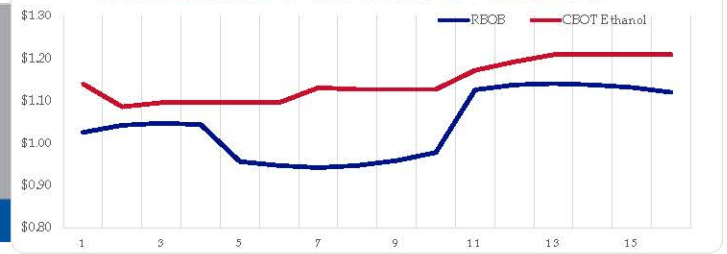
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
5/19	\$1.0419	\$0.0161	\$0.9182	\$0.0164	\$0.9664	\$0.0168	\$(0.1243)	\$(0.0759)	\$0.0802
5/18	\$1.0258	\$0.0556	\$0.9018	\$0.0519	\$0.9501	\$0.0561	\$(0.1241)	\$(0.0758)	\$0.0797
5/15	\$0.9702	\$0.0567	\$0.8499	\$0.0565	\$0.8940	\$0.0568	\$(0.1203)	\$(0.0763)	\$0.0847
5/14	\$0.9145	\$0.0618	\$0.7935	\$0.0729	\$0.8372	\$0.0768	\$(0.1211)	\$(0.0773)	\$0.0852
5/13	\$0.8527	-\$0.0658	\$0.7206	-\$0.0625	\$0.7604	-\$0.0533	\$(0.1322)	\$(0.0923)	\$0.0816
5/12	\$0.9185	-\$0.0057	\$0.7831	\$0.0060	\$0.8137	-\$0.0094	\$(0.1355)	\$(0.1048)	\$0.0758
5/11	\$0.9242	-\$0.0280	\$0.7771	-\$0.0250	\$0.8232	-\$0.0265	\$(0.1471)	\$(0.1011)	\$0.0804
5/8	\$0.9522	\$0.0208	\$0.8021	\$0.0170	\$0.8487	\$0.0221	\$(0.1501)	\$(0.1036)	\$0.0849

RBOB Technicals			Resistance	
Indicator	Direction		Value	Event
MACD	Bullish		1.4249	200 Day MA
Stochastics	Neutral		1.2587	Chart Gap
RSI	Neutral		0.8389	May 13 Low
ADX	Neutral		0.4738	April Low
Momentum	Bullish			
Bias:	Neutral			

Gasoline History



Gasoline Forward Curve

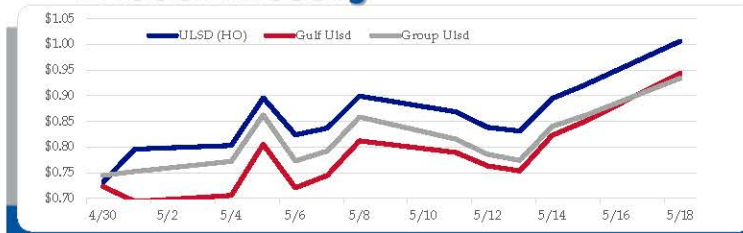


Diesel

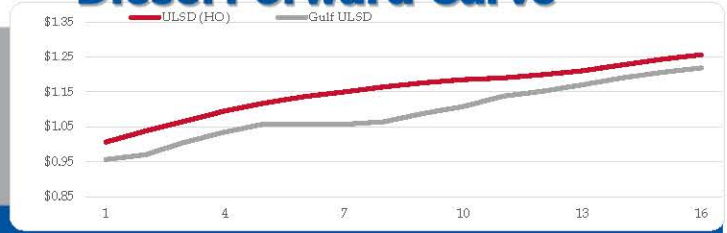
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	LA Basis
5/19	\$1.0084	\$0.0020	\$0.9464	\$0.0024	\$0.9362	\$0.0019	\$(0.0629)	\$(0.0724)	\$0.0305
5/18	\$1.0064	\$0.0860	\$0.9440	\$0.0948	\$0.9343	\$0.0735	\$(0.0624)	\$(0.0721)	\$0.0301
5/15	\$0.9204	\$0.0256	\$0.8492	\$0.0264	\$0.8608	\$0.0208	\$(0.0712)	\$(0.0596)	\$(0.0003)
5/14	\$0.8948	\$0.0634	\$0.8228	\$0.0692	\$0.8401	\$0.0660	\$(0.0720)	\$(0.0548)	\$(0.0098)
5/13	\$0.8314	-\$0.0070	\$0.7536	-\$0.0098	\$0.7740	-\$0.0121	\$(0.0779)	\$(0.0574)	\$(0.0209)
5/12	\$0.8384	-\$0.0303	\$0.7634	-\$0.0264	\$0.7861	-\$0.0293	\$(0.0750)	\$(0.0523)	\$(0.0242)
5/11	\$0.8687	-\$0.0306	\$0.7898	-\$0.0223	\$0.8155	-\$0.0431	\$(0.0789)	\$(0.0533)	\$(0.0296)
5/8	\$0.8993	\$0.0622	\$0.8121	\$0.0672	\$0.8586	\$0.0661			

HO Technicals			Resistance	
Indicator	Direction		Value	Event
MACD	Bullish		1.1384	April High
Stochastics	Bullish		1.0286	May High
RSI	Neutral		0.7769	May Low
ADX	Neutral		0.58	2020 Low
Momentum	Bullish			
Bias:	Neutral			

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
5/19	\$32.77	\$0.95	\$35.01	\$0.20
5/18	\$31.82	\$2.39	\$34.81	\$2.31
5/15	\$29.43	\$1.87	\$32.50	\$1.37
5/14	\$27.56	\$2.27	\$31.13	\$1.94
5/13	\$25.29	\$1.15	\$29.19	-\$0.79
Line 1	Change	Line 2	Change	
CPL space	-0.0140	\$0.0070	-\$0.0035	\$0.0072

Refinery Margins

Vs WTI					Vs Brent					Group / WCS	
	Gulf Gas	Gulf Diesel	3/21	5/32	Gulf Gas	Gulf Diesel	3/21	5/32	3/21	5/32	
5/19	\$6.05	\$7.83	\$6.64	\$6.76	\$3.06	\$4.84	\$3.65	\$3.77	15.53		
5/18	\$6.27	\$6.24	\$6.26	\$6.25	\$3.20	\$3.17	\$3.19	\$3.18	12.93		
5/15	\$5.76	\$7.00	\$6.18	\$6.26	\$2.19	\$3.43	\$2.61	\$2.69	12.32		
5/13	\$4.97	\$6.36	\$5.44	\$5.53	\$1.07	\$2.46	\$1.54	\$1.63	10.94		

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Jun-20	\$0.9704	-\$0.0660		
Jul-20	\$1.0064	-\$0.0585		
Aug-20	\$1.0351	-\$0.0585	\$1.0040	
Sep-20	\$1.0582	-\$0.0585		
Oct-20	\$1.0587	-\$0.0750		
Nov-20	\$1.0574	-\$0.0920	\$1.0581	\$1.0310
Dec-20	\$1.0642	-\$0.0975		
Jan-21	\$1.0886	-\$0.0860		
Feb-21	\$1.1075	-\$0.0760	\$1.0868	
Mar-21	\$1.1375	-\$0.0480		
Apr-21	\$1.1516	-\$0.0430		
May-21	\$1.1699	-\$0.0355	\$1.1530	\$1.1199
12 Month Avg	\$1.0755	-\$0.0662		

Economic Indicators

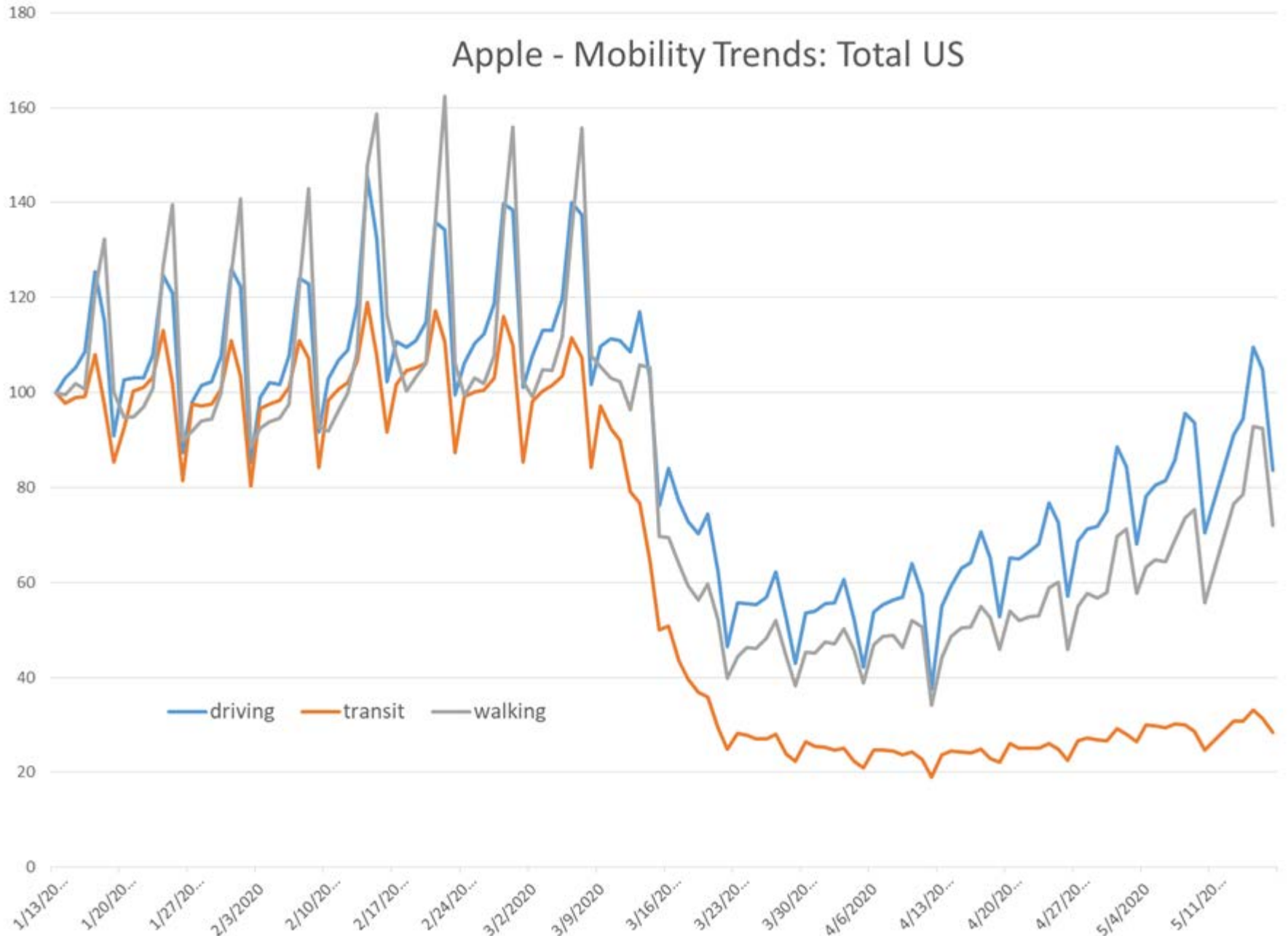
	Settle	Change
S&P 500 Futures	2,943	-5.50
DJIA	24,597	
EUR/USD	1.0920	0.0032
USD Index	99.68	-0.21
US 10 YR YIELD	0.73%	0.09
US 2 YR YIELD	0.18%	0.02
Oil Volatility Index	76.39	-0.25
S&P Volatility Index (VIX)	31.89	-2.59
Nikkei 225 Index	20,665	-120.00

Commodity Futures

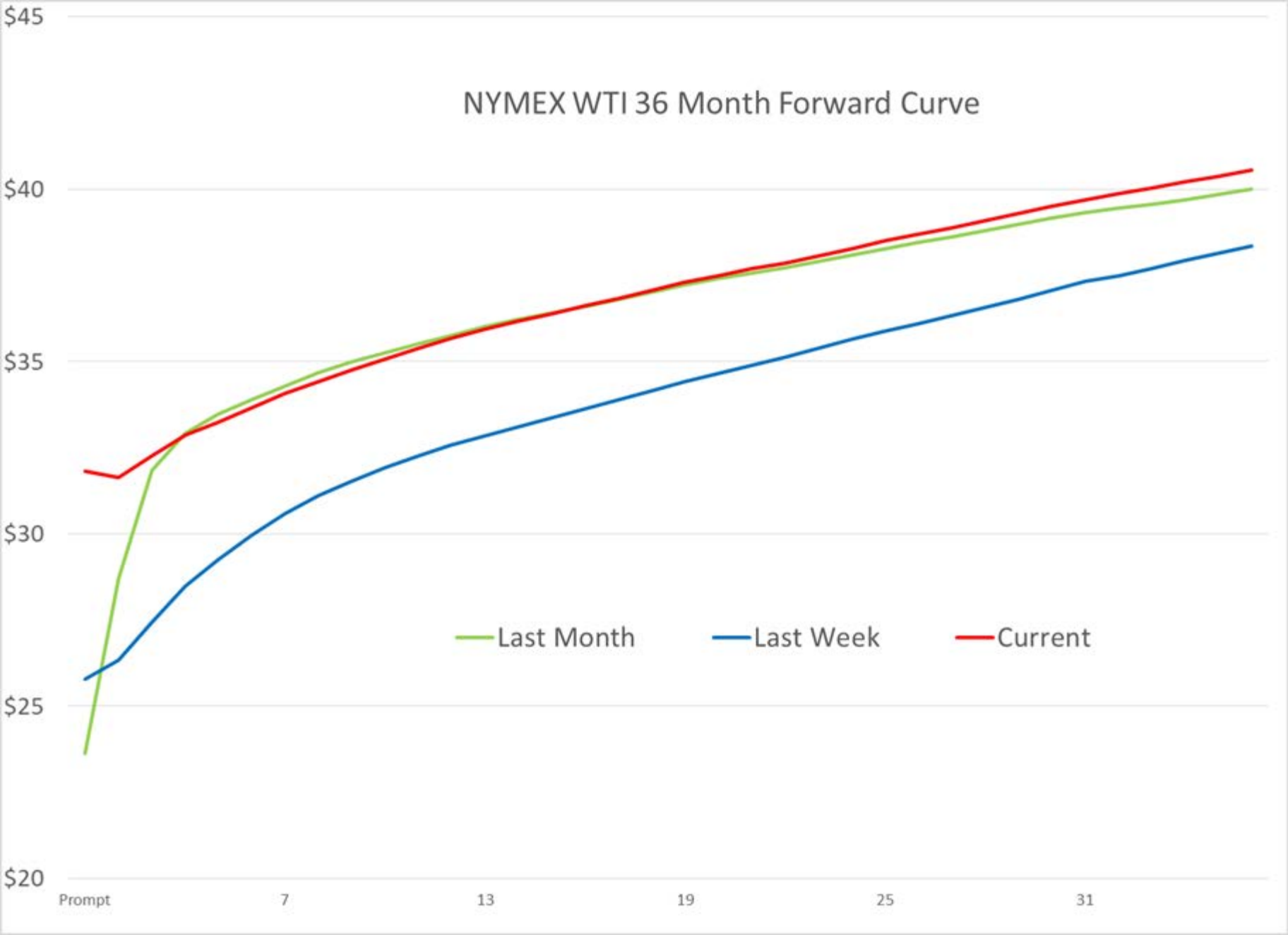
	Settle	Change
Ethanol	1.140	-0.005
NatGas	1.783	0.137
Gold	1,732	
Silver	17.46	
Copper	2.41	0.018
FCOJ	126.80	0.25
Corn	320.75	3.50
Soy	845.00	2.50
Wheat	497.00	4.00
Ethanol RINs	0.3678	0.004
Butane	0.413	0.023
Propane	0.411	0.015

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

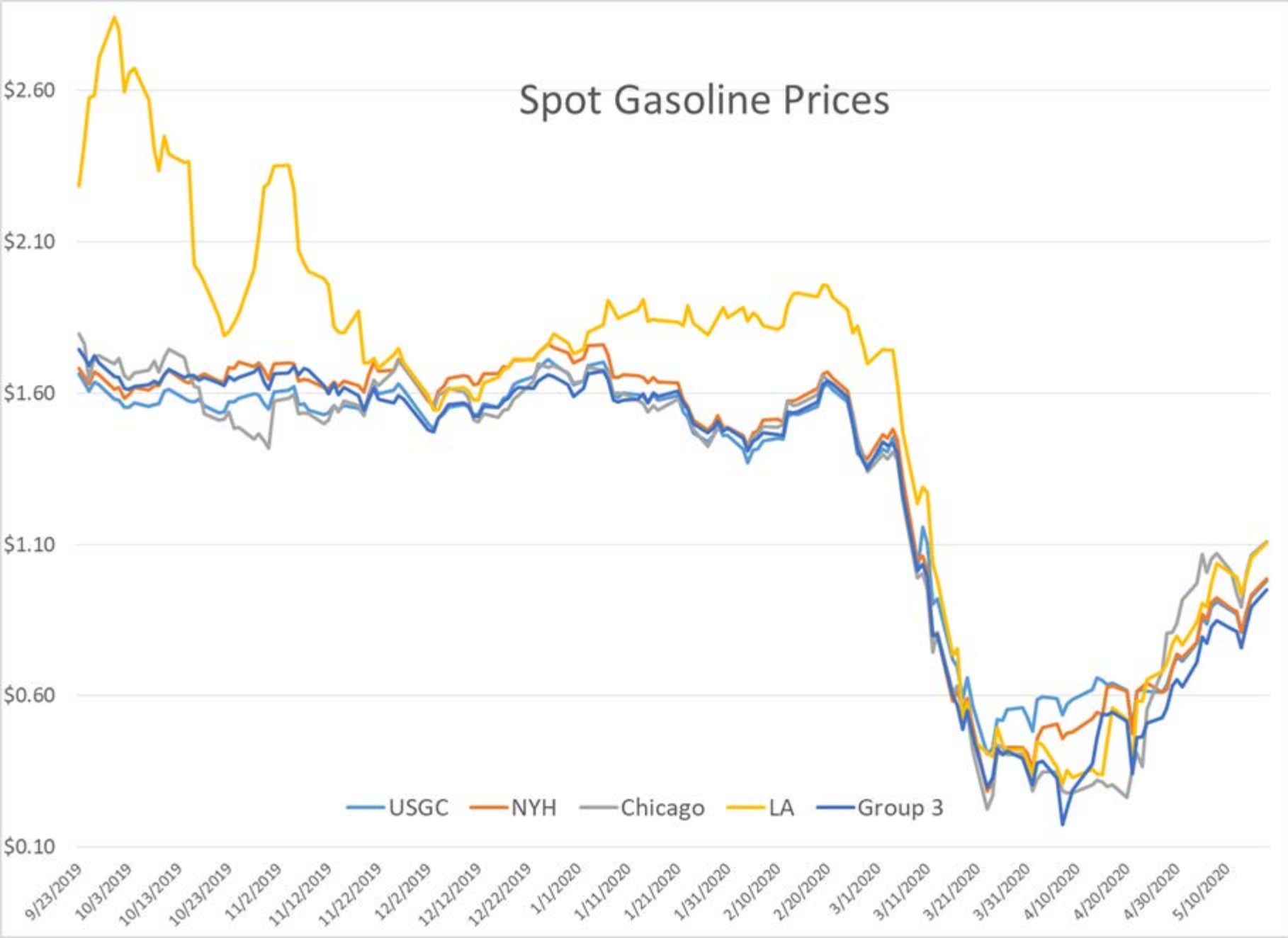
Apple - Mobility Trends: Total US



NYMEX WTI 36 Month Forward Curve



Spot Gasoline Prices



Spot Diesel Pricing

