

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	5.70 Million Barrels	
	Diesel Stocks	DOWN	1.03 Million Barrels	
	Gasoline Stocks	DOWN	3.04 Million Barrels	
	Jet Fuel	DOWN	805 Thousand Barrels	
	Refinery Runs	UP	133 thousand barrels per day, operating at	87.69% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	5.70	0.10	1.58	1.60	0.93	1.51	840	(356)	0.00	433	1,394
% Change	1.32%	0.88%	1.21%	0.71%	4.27%	3.18%	14.34%	-9.67%	0.00%	2.05%	-224.48%
10/25/2019	438.85	10.95	131.49	224.82	22.57	49.03	6,697	3,327	12,600	21,597	773
10/18/2019	433.15	10.85	129.91	223.22	21.65	47.52	5,857	3,683	12,600	21,164	(621)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.03)	(2.18)	(1.39)	3.33	(0.26)	(0.55)	25	(197)	187	205	(1.54)
% Change	-0.85%	-6.03%	-4.73%	8.27%	-6.82%	-4.82%	18.80%	-16.29%	4.59%	4.30%	-5.20%
10/25/2019	119.75	33.95	27.94	43.61	3.50	10.75	158	1,012	4,263	4,970	28.1
10/18/2019	120.79	36.13	29.32	40.28	3.75	11.30	133	1,209	4,076	4,765	29.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(3.04)	(2.73)	(0.57)	0.44	(0.35)	0.18	(24)	27	194	86	(0.77)
% Change	-1.36%	-4.38%	-1.18%	0.56%	-4.85%	0.69%	-3.44%	4.32%	2.02%	0.85%	-3.32%
10/25/2019	220.06	59.64	48.00	79.06	6.92	26.44	673	652	9,784	10,184	22.5
10/18/2019	223.09	62.37	48.57	78.62	7.28	26.26	697	625	9,590	10,098	23.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.81)	0.41	0.02	(1.64)	0.02	0.38	(62)	14	(258)	37	2.29
% Change	-1.99%	4.22%	0.33%	-11.19%	3.07%	4.57%	-22.79%	8.48%	-12.36%	2.25%	11.83%
10/25/2019	39.66	10.07	7.34	12.98	0.60	8.67	210	179	1,830	1,684	21.7
10/18/2019	40.47	9.66	7.31	14.62	0.59	8.30	272	165	2,088	1,647	19.4

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	133.00	(12.00)	154.00	55.00	(22.00)	(42.00)	0.00	2.53%	165	(0.27)	1.57
% Change	0.84%	-1.63%	4.34%	0.65%	-3.75%	-1.70%	0.00%		3.34%	-1.24%	3.54%
10/25/2019	15,998	723	3,705	8,576	564	2,430	18,802	87.69%	5,101	21.10	46.03
10/18/2019	15,865	735	3,551	8,521	586	2,472	18,802	85.16%	4,936	21.36	44.46

Capacity Utilization % 59.4% 90.1% 89.7% 82.4% 90.5%