

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	4.86 Million Barrels	
	Diesel Stocks	UP	3.06 Million Barrels	
	Gasoline Stocks	UP	3.39 Million Barrels	
	Jet Fuel	DOWN	162 Thousand Barrels	
	Refinery Runs	UP	464 thousand barrels per day, operating at	91.9% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(4.86)	(0.30)	0.27	(2.72)	(0.54)	(1.57)	(201)	(345)	0.00	(17)	(175)
% Change	-1.07%	-2.63%	0.21%	-1.17%	-2.20%	-2.98%	-3.25%	-9.91%	0.00%	-0.08%	-154.87%
11/29/2019	447.10	11.02	131.17	229.84	23.83	51.24	5,989	3,135	12,900	21,089	(62)
11/22/2019	451.95	11.31	130.90	232.56	24.36	52.81	6,190	3,480	12,900	21,106	113

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.06	0.91	0.90	0.00	0.60	0.65	(95)	596	(837)	188	7.10
% Change	2.63%	2.38%	3.73%	0.01%	18.46%	5.71%	-39.92%	73.04%	-19.05%	3.70%	26.79%
11/29/2019	119.47	39.24	25.16	39.31	3.83	11.94	143	1,412	3,556	5,263	33.6
11/22/2019	116.41	38.32	24.25	39.31	3.23	11.30	238	816	4,393	5,075	26.5

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.38	1.56	0.80	0.11	0.19	0.72	(374)	(62)	(172)	(124)	0.84
% Change	1.50%	2.64%	1.67%	0.14%	2.62%	2.50%	-48.38%	-6.63%	-1.87%	-1.23%	3.43%
11/29/2019	229.36	60.71	48.80	82.98	7.28	29.59	399	873	9,032	9,941	25.4
11/22/2019	225.98	59.15	48.00	82.87	7.09	28.87	773	935	9,204	10,065	24.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.16)	0.45	0.32	(0.41)	0.02	(0.54)	147	70	80	137	(0.92)
% Change	-0.42%	5.60%	4.28%	-2.93%	3.08%	-6.37%	126.72%	36.08%	4.26%	7.63%	-4.49%
11/29/2019	38.33	8.49	7.69	13.54	0.67	7.94	263	264	1,956	1,933	19.6
11/22/2019	38.49	8.04	7.38	13.95	0.65	8.48	116	194	1,876	1,796	20.5

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	464.00	42.00	113.00	294.00	(12.00)	27.00	0.00	2.59%	73	0.36	(0.30)
% Change	2.84%	5.28%	3.00%	3.37%	-2.00%	1.11%	0.00%		1.40%	1.79%	-0.68%
11/29/2019	16,798	838	3,877	9,029	589	2,464	18,808	91.90%	5,278	20.64	43.82
11/22/2019	16,334	796	3,764	8,735	601	2,437	18,808	89.31%	5,205	20.28	44.12

Capacity Utilization % 69.3% 94.4% 94.3% 85.8% 91.2%