

## US DOE Weekly Inventory Recap

<b>HEADLINE VALUES</b>	Crude Stocks	UP	3.10 Million Barrels	
	Diesel Stocks	DOWN	2.42 Million Barrels	
	Gasoline Stocks	DOWN	228 Thousand Barrels	
	Jet Fuel	DOWN	1.04 Million Barrels	
	Refinery Runs	DOWN	496 thousand barrels per day, operating at	86.44% capacity

SOURCE  
[www.eia.doe.gov](http://www.eia.doe.gov)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	<b>3.10</b>	0.62	2.19	(0.77)	(0.06)	1.13	(87)	(116)	(100.00)	(430)	(207)
% Change	0.74%	5.54%	1.75%	-0.36%	-0.28%	2.45%	-1.36%	-3.89%	-0.80%	-2.03%	-29.87%
9/27/2019	422.64	11.79	127.46	215.77	20.36	47.27	6,291	2,867	12,400	20,751	486
9/20/2019	419.54	11.17	125.27	216.55	20.42	46.14	6,378	2,983	12,500	21,181	693

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>(2.42)</b>	(1.31)	0.06	(0.88)	(0.20)	(0.10)	(44)	(374)	63	(187)	(1.16)
% Change	-1.81%	-3.13%	0.20%	-2.06%	-4.86%	-0.74%	-46.81%	-23.04%	1.62%	-3.74%	-3.37%
9/27/2019	131.27	40.43	31.94	41.86	3.93	13.09	50	1,249	3,960	4,813	33.1
9/20/2019	133.69	41.74	31.88	42.74	4.14	13.19	94	1,623	3,897	5,000	34.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>(0.23)</b>	0.54	0.29	(0.93)	0.00	(0.13)	43	115	(209)	(159)	0.54
% Change	-0.10%	0.83%	0.58%	-1.16%	0.05%	-0.46%	5.38%	14.29%	-2.24%	-1.55%	2.19%
9/27/2019	229.98	64.91	51.00	79.39	7.72	26.95	843	920	9,137	10,081	25.2
9/20/2019	230.20	64.37	50.71	80.32	7.72	27.08	800	805	9,346	10,240	24.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>(1.04)</b>	(1.60)	(0.37)	0.98	0.01	(0.07)	(13)	86	263	(52)	(5.11)
% Change	-2.28%	-13.01%	-4.61%	6.50%	1.78%	-0.70%	-10.57%	66.15%	17.53%	-2.93%	-16.86%
9/27/2019	44.42	10.72	7.55	16.13	0.80	9.22	110	216	1,763	1,721	25.2
9/20/2019	45.45	12.32	7.92	15.15	0.79	9.28	123	130	1,500	1,773	30.3

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	<b>(496.00)</b>	(9.00)	21.00	(392.00)	0.00	(116.00)	0.00	<b>-3.38%</b>	(191)	0.72	(0.20)
% Change	-3.00%	-1.09%	0.55%	-4.39%	0.00%	-4.97%	0.00%		-3.74%	3.20%	-0.49%
9/27/2019	16,017	815	3,823	8,537	622	2,220	18,802	86.44%	4,921	23.22	40.74
9/20/2019	16,513	824	3,802	8,929	622	2,336	18,802	89.82%	5,112	22.50	40.94

**Capacity Utilization %** 67.1% 92.8% 88.3% 90.9% 78%