

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	2.22 Million Barrels	
	Diesel Stocks	DOWN	2.48 Million Barrels	
	Gasoline Stocks	UP	1.86 Million Barrels	
	Jet Fuel	DOWN	379 Thousand Barrels	
	Refinery Runs	UP	155 thousand barrels per day, operating at	87.76% capacity

SOURCE
www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	2.22	0.01	(0.97)	2.66	0.63	(0.11)	(327)	262	200.00	366	(1,000)
% Change	0.50%	0.07%	-0.72%	1.17%	2.75%	-0.22%	-5.38%	11.05%	1.59%	1.73%	-69.49%
11/8/2019	449.00	10.55	133.67	230.24	23.41	51.14	5,750	2,633	12,800	21,500	439
11/1/2019	446.78	10.54	134.63	227.58	22.78	51.25	6,077	2,371	12,600	21,134	1,439

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.48)	1.11	(1.79)	(1.69)	(0.19)	0.07	(70)	121	238	164	(2.00)
% Change	-2.08%	3.04%	-6.72%	-4.05%	-5.80%	0.68%	-22.88%	12.42%	5.54%	3.36%	-7.22%
11/8/2019	116.66	37.70	24.84	40.14	3.00	10.97	236	1,095	4,534	5,039	25.7
11/1/2019	119.13	36.58	26.64	41.83	3.19	10.90	306	974	4,296	4,875	27.7

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.86	0.80	0.38	0.08	0.19	0.41	186	(195)	176	137	(0.25)
% Change	0.86%	1.35%	0.82%	0.10%	2.86%	1.57%	37.73%	-19.33%	1.92%	1.37%	-1.05%
11/8/2019	219.09	60.13	46.92	78.51	6.94	26.60	679	814	9,321	10,173	23.5
11/1/2019	217.23	59.33	46.54	78.43	6.75	26.19	493	1,009	9,145	10,036	23.8

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.38)	(0.37)	0.18	(0.11)	(0.05)	(0.03)	(30)	86	(61)	40	0.54
% Change	-0.96%	-4.19%	2.54%	-0.79%	-7.50%	-0.39%	-17.14%	60.14%	-3.37%	2.30%	2.49%
11/8/2019	39.01	8.41	7.29	14.13	0.57	8.61	145	229	1,750	1,780	22.3
11/1/2019	39.39	8.78	7.11	14.24	0.61	8.64	175	143	1,811	1,740	21.8

Refinery Runs

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	155.00	17.00	(61.00)	159.00	38.00	0.00	6.00	1.76%	441	(0.89)	(1.23)
% Change	0.98%	2.34%	-1.64%	1.91%	6.85%	0.00%	0.03%	9.48%	9.48%	-4.06%	-2.57%
11/8/2019	15,916	742	3,667	8,487	593	2,426	18,808	87.76%	5,094	20.99	46.52
11/1/2019	15,761	725	3,728	8,328	555	2,426	18,802	86.00%	4,653	21.87	47.75

Capacity Utilization % 65.3% 89.2% 89.7% 86.4% 89%