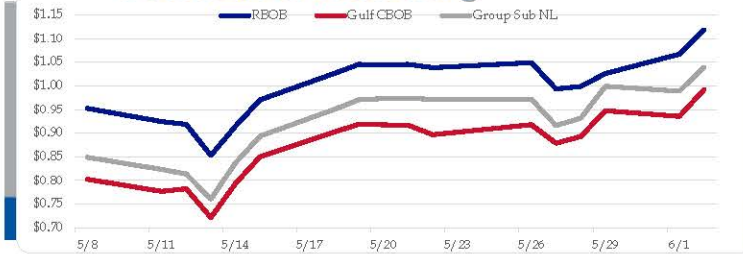


Gasoline

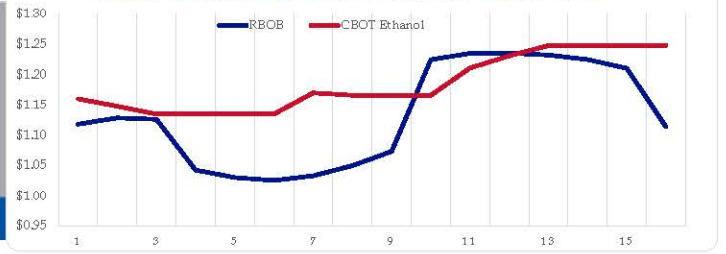
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/3	\$1.1076	-\$0.0107	\$0.9814	-\$0.0104	\$1.0287	-\$0.0101	\$ (0.1268)	\$ (0.0792)	\$ 0.1002
6/2	\$1.1183	\$0.0516	\$0.9918	\$0.0566	\$1.0393	\$0.0509	\$ (0.1266)	\$ (0.0790)	\$ 0.0997
6/1	\$1.0667	\$0.0408	\$0.9352	-\$0.0123	\$0.9885	-\$0.0103	\$ (0.1316)	\$ (0.0783)	\$ 0.0997
5/29	\$1.0259	\$0.0274	\$0.9475	\$0.0549	\$0.9987	\$0.0675	\$ (0.0785)	\$ (0.0272)	\$ 0.1978
5/28	\$0.9985	\$0.0052	\$0.8926	\$0.0141	\$0.9312	\$0.0152	\$ (0.1059)	\$ (0.0673)	\$ 0.1891
5/27	\$0.9933	-\$0.0566	\$0.8785	-\$0.0392	\$0.9160	-\$0.0566	\$ (0.1148)	\$ (0.0773)	\$ 0.1640
5/26	\$1.0489	\$0.0107	\$0.9177	\$0.0210	\$0.9716	\$0.0007	\$ (0.1312)	\$ (0.0773)	\$ 0.1438
5/22	\$1.0382	-\$0.0069	\$0.8967	-\$0.0201	\$0.9709	-\$0.0031	\$ (0.1415)	\$ (0.0673)	\$ 0.1335

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Neutral		1.2587	Chart Gap
Stochastics	Topping		1.1352	June High
RSI	Neutral		0.9759	May 29 Low
ADX	Neutral		0.8389	May 13 Low
Momentum	Topping			Support
Bias:	Neutral			

Gasoline History



Gasoline Forward Curve

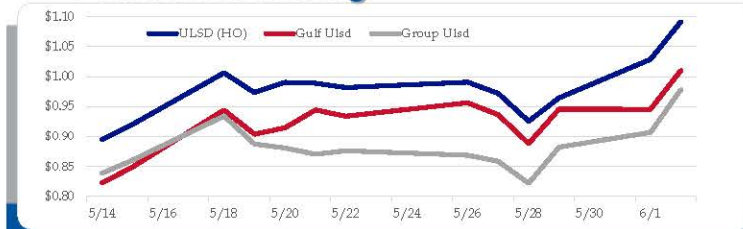


Diesel

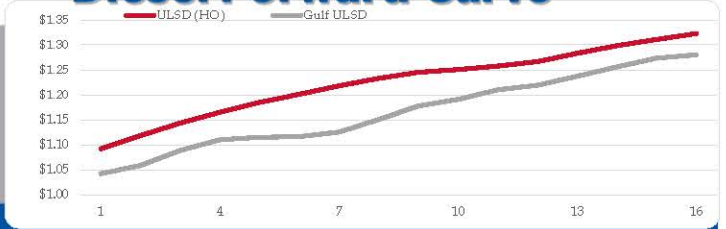
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	LA Basis
6/3	\$1.0689	-\$0.0232	\$0.9873	-\$0.0234	\$0.9558	-\$0.0230	\$ (0.0820)	\$ (0.1134)	\$ 0.0455
6/2	\$1.0921	\$0.0631	\$1.0107	\$0.0651	\$0.9788	\$0.0719	\$ (0.0815)	\$ (0.1134)	\$ 0.0451
6/1	\$1.0290	\$0.0643	\$0.9456	-\$0.0003	\$0.9069	\$0.0245	\$ (0.0834)	\$ (0.1221)	\$ 0.0472
5/29	\$0.9647	\$0.0391	\$0.9459	\$0.0574	\$0.8825	\$0.0605	\$ (0.0189)	\$ (0.0823)	\$ 0.1196
5/28	\$0.9256	-\$0.0465	\$0.8885	-\$0.0479	\$0.8220	-\$0.0366	\$ (0.0371)	\$ (0.1037)	\$ 0.0911
5/27	\$0.9721	-\$0.0187	\$0.9364	-\$0.0201	\$0.8586	-\$0.0103	\$ (0.0357)	\$ (0.1136)	\$ 0.0811
5/26	\$0.9908	\$0.0088	\$0.9565	\$0.0227	\$0.8688	-\$0.0075	\$ (0.0343)	\$ (0.1220)	\$ 0.0775
5/22	\$0.9820	-\$0.0070	\$0.9339	-\$0.0105	\$0.8763	\$0.0057			

HO Technicals			Resistance	
Indicator	Direction			
MACD	Neutral		1.1384	April High
Stochastics	Topping		1.1080	June High
RSI	Neutral		0.9025	May 29 Low
ADX	Neutral		0.7769	May Low
Momentum	Neutral			Support
Bias:	Neutral			

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
6/3	\$36.57	-\$0.24	\$39.17	-\$0.40
6/2	\$36.81	\$1.37	\$39.57	\$1.25
6/1	\$35.44	-\$0.05	\$38.32	\$2.99
5/29	\$35.49	\$1.78	\$35.33	\$0.04
5/28	\$33.71	-\$0.64	\$35.29	\$0.55
Line 1	Change	Line 2	Change	
CPL space	-0.0140	-\$0.0005	-\$0.0120	-\$0.0003

Refinery Margins

Vs WTI				Vs Brent				Group / WCS	
Gulf Gas	Gulf Diesel	3/21	5/32	Gulf Gas	Gulf Diesel	3/21	5/32	3/21	5/32
\$4.84	\$5.64	\$5.11	\$5.16	\$2.08	\$2.88	\$2.35	\$2.40	14.14	14.14
\$3.84	\$4.27	\$3.98	\$4.01	\$0.96	\$1.39	\$1.10	\$1.13	11.71	11.71
\$4.30	\$4.24	\$4.28	\$4.28	\$4.46	\$4.40	\$4.44	\$4.44	11.93	11.93
\$3.78	\$3.61	\$3.72	\$3.71	\$2.20	\$2.03	\$2.14	\$2.13	11.37	11.37

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Jun-20	\$1.0584	-\$0.0585		
Jul-20	\$1.0885	-\$0.0535		
Aug-20	\$1.1100	-\$0.0535	\$1.0856	
Sep-20	\$1.1148	-\$0.0685		
Oct-20	\$1.1163	-\$0.0825		
Nov-20	\$1.1255	-\$0.0920	\$1.1189	\$1.1023
Dec-20	\$1.1505	-\$0.0800		
Jan-21	\$1.1775	-\$0.0660		
Feb-21	\$1.1906	-\$0.0585	\$1.1729	
Mar-21	\$1.2101	-\$0.0430		
Apr-21	\$1.2192	-\$0.0430		
May-21	\$1.2372	-\$0.0415	\$1.2222	\$1.1975
12 Month Avg	\$1.1499	-\$0.0617		

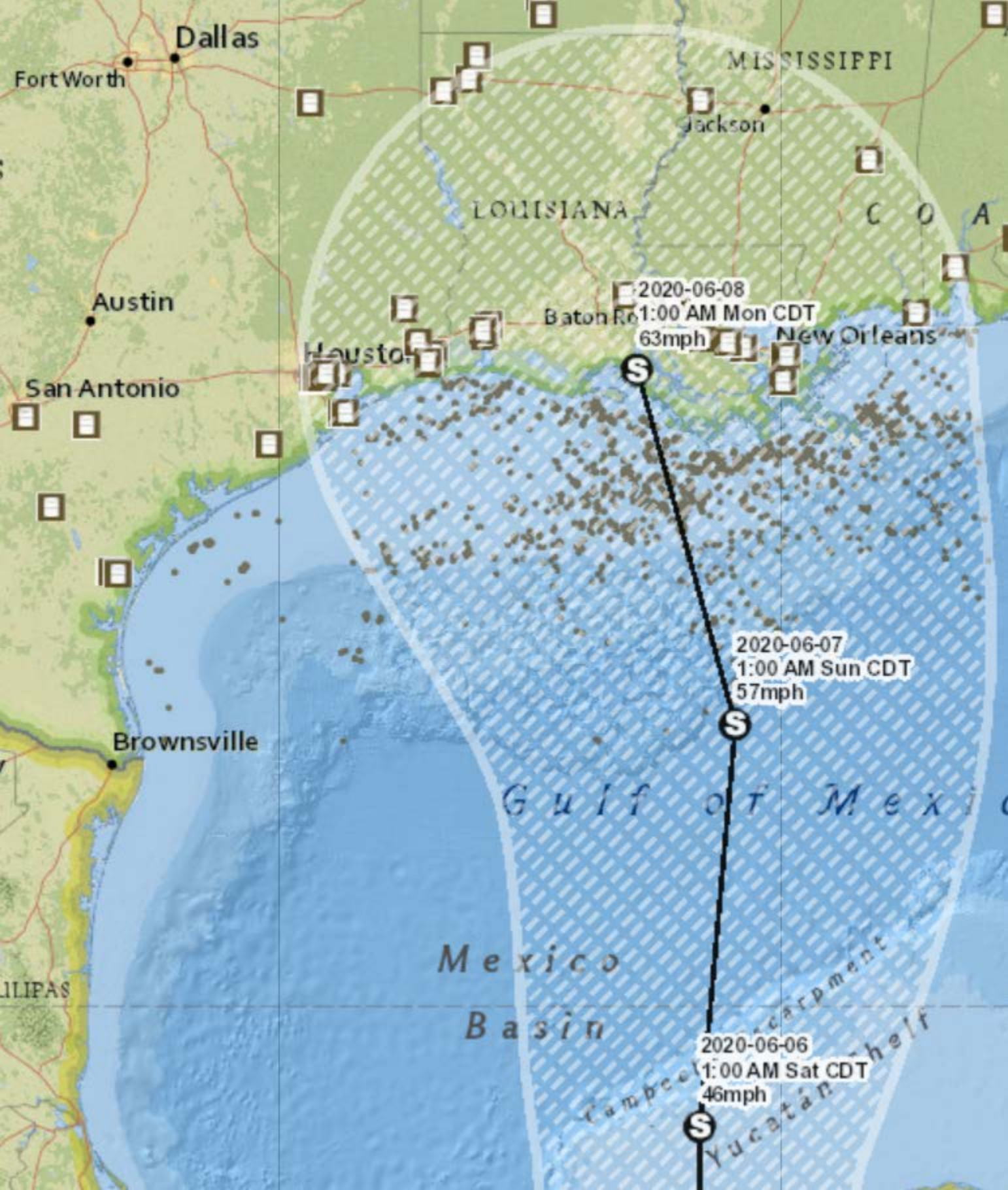
Economic Indicators

	Settle	Change
S&P 500 Futures	3,095	17.75
DJIA	25,743	
EUR/USD	1.1175	0.0020
USD Index	97.66	-0.11
US 10 YR YIELD	0.68%	0.02
US 2 YR YIELD	0.17%	0.03
Oil Volatility Index	69.23	-4.85
S&P Volatility Index (VIX)	27.51	0.72
Nikkei 225 Index	22,655	55.00

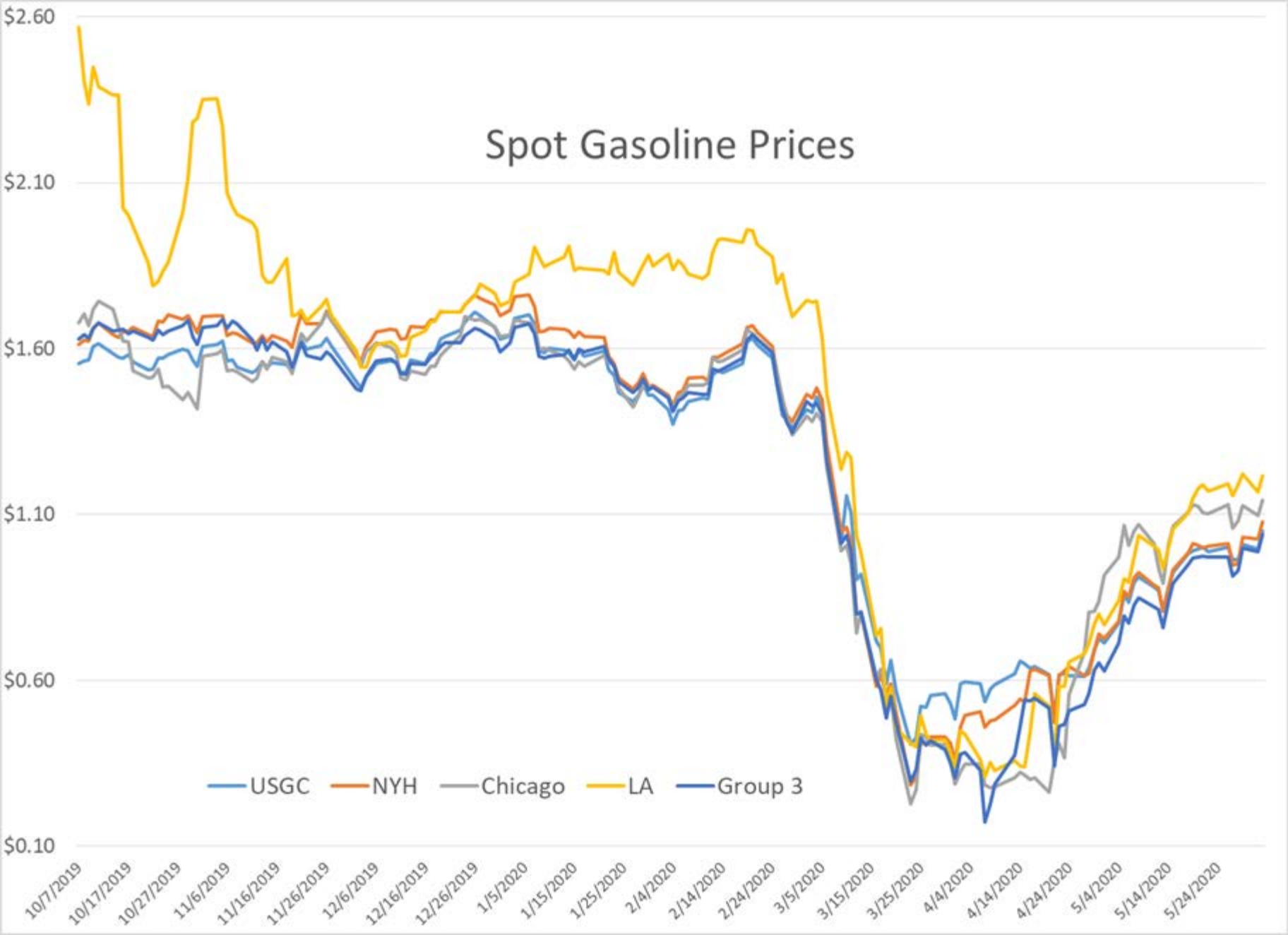
Commodity Futures

	Settle	Change
Ethanol	1.160	-0.005
NatGas	1.777	0.003
Gold	1,725	-2.5
Silver	18.21	
Copper	2.49	
FCOJ	126.40	0.95
Corn	324.25	-1.75
Soy	850.50	4.25
Wheat	508.00	3.25
Ethanol RINs	0.5203	0.041
Butane	0.529	0.013
Propane	0.493	0.011

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.



Spot Gasoline Prices



Spot Diesel Pricing

