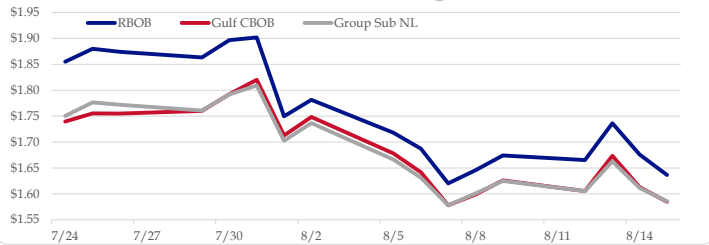


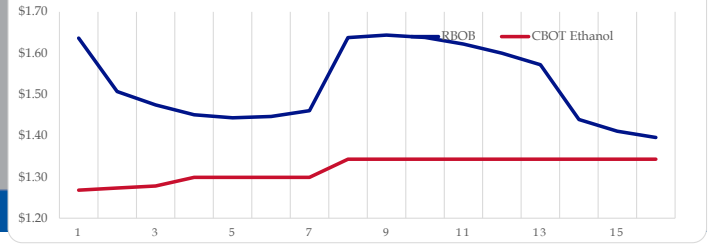
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
8/16	\$1.6507	\$0.0143	\$1.5990	\$0.0143	\$1.6005	\$0.0148	\$(0.0523)	\$(0.0506)	Indicator	Direction	Resistance 2.0378 July High 1.7593 50-Day MA 1.6111 Aug Low 1.3749 Feb Low Support
8/15	\$1.6364	-\$0.0394	\$1.5849	-\$0.0281	\$1.5857	-\$0.0257	\$(0.0516)	\$(0.0508)	MACD	Bearish	
8/14	\$1.6758	-\$0.0606	\$1.6130	-\$0.0603	\$1.6113	-\$0.0516	\$(0.0628)	\$(0.0645)	Stochastics	Oversold	
8/13	\$1.7364	\$0.0712	\$1.6734	\$0.0680	\$1.6629	\$0.0575	\$(0.0631)	\$(0.0736)	RSI	Neutral	
8/12	\$1.6652	-\$0.0088	\$1.6053	-\$0.0207	\$1.6054	-\$0.0196	\$(0.0599)	\$(0.0598)	ADX	Bearish	
8/9	\$1.6740	\$0.0283	\$1.6261	\$0.0272	\$1.6250	\$0.0240	\$(0.0479)	\$(0.0491)	Momentum	Bearish	
8/8	\$1.6457	\$0.0254	\$1.5989	\$0.0209	\$1.6009	\$0.0229	\$(0.0469)	\$(0.0448)	Bias:	Bearish	
8/7	\$1.6203	-\$0.0670	\$1.5780	-\$0.0639	\$1.5780	-\$0.0533	\$(0.0424)	\$(0.0423)			

Gasoline History



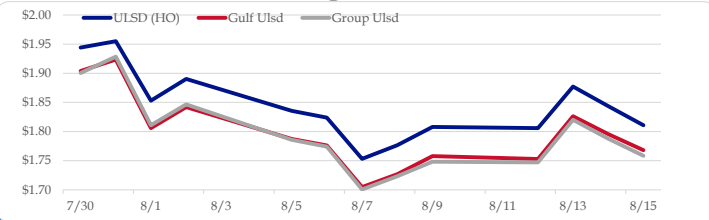
Gasoline Forward Curve



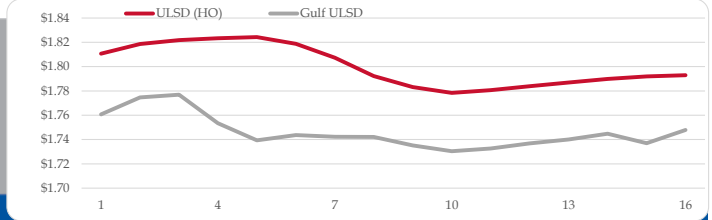
Diesel

	ULSD (HO)	Change	Gulf Ulsd	Change	Group Ulsd	Change	Gulf Basis	Group Basis	HO Technicals		
8/16	\$1.8137	\$0.0030	\$1.7710	\$0.0030	\$1.7606	\$0.0020	\$(0.0432)	\$(0.0533)	Indicator	Direction	Resistance 2.1377 2019 High 2.0181 July High 1.7402 June Low 1.6424 Jan Low Support
8/15	\$1.8107	-\$0.0330	\$1.7680	-\$0.0377	\$1.7586	-\$0.0293	\$(0.0427)	\$(0.0521)	MACD	Bearish	
8/14	\$1.8437	-\$0.0336	\$1.7958	-\$0.0306	\$1.7879	-\$0.0322	\$(0.0479)	\$(0.0559)	Stochastics	Neutral	
8/13	\$1.8773	\$0.0715	\$1.8263	\$0.0734	\$1.8201	\$0.0729	\$(0.0510)	\$(0.0572)	RSI	Bearish	
8/12	\$1.8058	-\$0.0022	\$1.7530	-\$0.0051	\$1.7472	-\$0.0011	\$(0.0529)	\$(0.0587)	ADX	Bearish	
8/9	\$1.8080	\$0.0314	\$1.7580	\$0.0313	\$1.7482	\$0.0249	\$(0.0500)	\$(0.0598)	Momentum	Bearish	
8/8	\$1.7766	\$0.0234	\$1.7267	\$0.0220	\$1.7234	\$0.0227	\$(0.0499)	\$(0.0533)	Bias:	Bearish	
8/7	\$1.7532	-\$0.0708	\$1.7048	-\$0.0716	\$1.7007	-\$0.0736					

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
8/16	\$54.72	\$0.25	\$58.66	\$0.43	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
8/15	\$54.47	-\$0.76	\$58.23	-\$1.25	\$12.09	\$19.79	\$14.66	\$15.17	\$8.33	\$16.03	\$10.90	\$11.41	22.89
8/14	\$55.23	-\$1.87	\$59.48	-\$1.82	\$12.52	\$20.19	\$15.07	\$15.59	\$8.27	\$15.94	\$10.82	\$11.34	24.02
8/13	\$57.10	\$2.17	\$61.30	\$2.73	\$13.18	\$19.60	\$15.32	\$15.75	\$8.98	\$15.40	\$11.12	\$11.55	25.91
8/12	\$54.93	\$1.30	\$58.57	\$0.04	\$12.49	\$18.69	\$14.56	\$14.97	\$8.85	\$15.05	\$10.92	\$11.33	21.36
	Line 1	Change	Line 2	Change									
CPL space	0.0010	-\$0.0013	-0.00110	-\$0.0003									

Refinery Margins

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Sep-19	\$1.7746	-\$0.0425		
Oct-19	\$1.7769	-\$0.0435		
Nov-19	\$1.7534	-\$0.0685	\$1.7683	
Dec-19	\$1.7393	-\$0.0835		
Jan-20	\$1.7437	-\$0.0725		
Feb-20	\$1.7423	-\$0.0645	\$1.7418	\$1.7550
Mar-20	\$1.7422	-\$0.0475		
Apr-20	\$1.7352	-\$0.0465		
May-20	\$1.7304	-\$0.0465	\$1.7359	
Jun-20	\$1.7327	-\$0.0435		
Jul-20	\$1.7368	-\$0.0425		
Aug-20	\$1.7400	-\$0.0425	\$1.7365	\$1.7362
12 Month Avg	\$1.7456	-\$0.0537		

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	3,012	7.75	Ethanol	1.268	-0.005
DJIA	25,579	99.97	NatGas	2.143	0.089
			Gold	1,520	-8.1
EUR/USD	1.1109	-0.0024	Silver	17.19	17.19
USD Index	98.01	-0.60	Copper	2.59	0.011
US 10 YR YIELD	1.52%	-0.07	FCOJ	97.60	-1.05
US 2 YR YIELD	1.48%	-0.10	Corn	360.75	2.75
Oil Volatility Index	35.83	0.37	Soy	858.00	4.75
S&P Volatility Index (VIX)	22.10	-0.92	Wheat	469.00	2.25
Nikkei 225 Index	20,320	145.00	Ethanol RINs	0.1140	-0.002
			Butane	0.486	-0.015
			Propane	0.398	-0.011

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.