

US DOE Weekly Inventory Recap

HEADLINE VALUES

Crude Stocks	DOWN	2.55 Million Barrels
Diesel Stocks	UP	8.17 Million Barrels
Gasoline Stocks	UP	6.68 Million Barrels
Jet Fuel	UP	460 Thousand Barrels
Refinery Runs	UP	76 thousand barrels per day, operating at 92.16% capacity

SOURCE

www.eia.doe.gov
CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(2.55)	0.53	(0.25)	(2.97)	(0.93)	1.07	(178)	417	100.00	(309)	(536)
% Change	-0.59%	5.65%	-0.20%	-1.34%	-4.05%	2.10%	-2.64%	13.61%	0.78%	-1.60%	-87.87%
1/10/2020	428.51	9.88	126.22	218.43	21.90	52.08	6,552	3,481	13,000	19,042	74
1/3/2020	431.06	9.35	126.48	221.40	22.83	51.01	6,730	3,064	12,900	19,351	610

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	8.17	3.86	1.62	1.98	0.01	0.70	(50)	(373)	(188)	(105)	5.00
% Change	5.88%	8.99%	5.00%	4.41%	0.28%	4.93%	-19.84%	-26.12%	-5.57%	-1.98%	12.13%
1/10/2020	147.22	46.76	34.07	46.82	4.67	14.89	202	1,055	3,185	5,205	46.2
1/3/2020	139.05	42.90	32.45	44.85	4.66	14.19	252	1,428	3,373	5,310	41.2

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	6.68	0.63	1.46	3.37	0.10	1.13	42	(198)	425	394	(0.76)
% Change	2.65%	0.97%	2.65%	3.70%	1.18%	3.45%	10.47%	-24.57%	5.23%	4.43%	-2.44%
1/10/2020	258.29	65.23	56.54	94.34	8.40	33.77	443	608	8,558	9,281	30.2
1/3/2020	251.61	64.60	55.09	90.97	8.31	32.65	401	806	8,133	8,887	30.9

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.46	(0.52)	0.24	0.80	(0.07)	0.02	(107)	(138)	116	63	(1.40)
% Change	1.15%	-5.09%	3.65%	6.10%	-10.10%	0.24%	-78.68%	-44.37%	7.20%	3.36%	-5.64%
1/10/2020	40.45	9.80	6.88	13.84	0.64	9.29	29	173	1,727	1,937	23.4
1/3/2020	39.99	10.32	6.64	13.04	0.71	9.27	136	311	1,611	1,874	24.8

Refinery Runs

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	76.00	11.00	(3.00)	84.00	(38.00)	24.00	0.00	-0.80%	(354)	0.54	0.34
% Change	0.45%	1.34%	-0.08%	0.91%	-5.96%	1.01%	0.00%		-6.85%	2.42%	0.96%
1/10/2020	16,973	831	3,864	9,275	600	2,404	18,808	92.16%	4,815	23.01	35.84
1/3/2020	16,897	820	3,867	9,191	638	2,380	18,808	92.96%	5,169	22.46	35.50

Capacity Utilization %	68.3%	93.6%	97.1%	87.3%	84.5%
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