

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	4.59 Million Barrels	
	Diesel Stocks	UP	9.52 Million Barrels	
	Gasoline Stocks	DOWN	3.16 Million Barrels	
	Jet Fuel	UP	48 Thousand Barrels	
	Refinery Runs	UP	215 thousand barrels per day, operating at	70.53% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	4.59	0.93	1.14	2.32	0.36	(0.14)	410	244	(200.00)	(409)	1,168
% Change	0.87%	8.36%	0.73%	0.83%	1.48%	-0.25%	7.73%	7.39%	-1.65%	-2.59%	-74.58%
5/1/2020	532.22	12.06	156.71	282.67	24.73	56.06	5,712	3,546	11,900	15,354	(398)
4/24/2020	527.63	11.13	155.57	280.35	24.37	56.20	5,302	3,302	12,100	15,763	(1,566)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	9.52	4.41	1.52	3.31	0.21	0.09	101	(397)	(35)	100	3.54
% Change	6.71%	9.93%	4.94%	6.86%	5.48%	0.61%	42.98%	-29.94%	-1.11%	2.01%	7.90%
5/1/2020	151.49	48.81	32.30	51.58	4.04	14.77	336	929	3,129	5,082	48.4
4/24/2020	141.97	44.40	30.78	48.27	3.83	14.68	235	1,326	3,164	4,982	44.9

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(3.16)	(1.69)	(1.13)	1.43	(0.21)	(1.56)	140	(373)	804	(30)	(5.82)
% Change	-1.22%	-2.33%	-1.96%	1.62%	-2.43%	-4.77%	61.40%	-41.22%	13.72%	-0.45%	-13.14%
5/1/2020	256.41	70.84	56.44	89.54	8.44	31.15	368	532	6,664	6,705	38.5
4/24/2020	259.57	72.53	57.57	88.11	8.65	32.71	228	905	5,860	6,735	44.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.04	(0.71)	(0.21)	0.40	(0.05)	0.61	25	7	(285)	(140)	27.54
% Change	0.10%	-6.51%	-2.90%	3.54%	-6.49%	6.42%	14.97%	5.60%	-35.63%	-23.26%	55.50%
5/1/2020	39.74	10.19	7.02	11.70	0.72	10.11	192	132	515	462	77.2
4/24/2020	39.70	10.90	7.23	11.30	0.77	9.50	167	125	800	602	49.6

	Thousand Barrels/ Day							Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5						
Change	215.00	93.00	65.00	48.00	13.00	(2.00)		0.00	0.92%	(1046)	(0.73)	2.07
% Change	1.68%	18.53%	2.16%	0.67%	2.95%	-0.12%		0.00%		-19.46%	-2.77%	3.27%
5/1/2020	12,976	595	3,076	7,231	454	1,622		18,974	70.53%	4,328	25.61	65.45
4/24/2020	12,761	502	3,011	7,183	441	1,624		18,974	69.61%	5,374	26.34	63.38
Capacity Utilization %		50.7%	73.5%	75.1%	67.3%	59.6%						