

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	1.09 Million Barrels	
	Diesel Stocks	UP	1.51 Million Barrels	
	Gasoline Stocks	UP	2.53 Million Barrels	
	Jet Fuel	DOWN	1.02 Million Barrels	
	Refinery Runs	DOWN	35 thousand barrels per day, operating at	90.56% capacity

SOURCE
www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(1.08)	1.02	0.84	(2.99)	0.09	(0.04)	(308)	233	0.00	3,439	623
% Change	-0.24%	10.06%	0.66%	-1.27%	0.40%	-0.08%	-4.47%	6.85%	0.00%	18.73%	420.95%
12/13/2019	446.83	11.13	127.37	232.29	24.07	51.98	6,579	3,633	12,800	21,798	771
12/6/2019	447.92	10.11	126.53	235.28	23.97	52.02	6,887	3,400	12,800	18,359	148

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.51	1.55	0.28	(0.68)	(0.03)	0.39	16	(156)	389	(156)	(2.76)
% Change	1.22%	3.77%	1.04%	-1.73%	-0.60%	3.10%	9.88%	-14.57%	10.43%	-2.98%	-8.34%
12/13/2019	125.10	42.64	26.71	38.77	4.15	12.82	178	915	4,120	5,072	30.4
12/6/2019	123.59	41.09	26.44	39.45	4.18	12.44	162	1,071	3,731	5,228	33.1

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	2.53	0.56	1.36	(0.02)	0.14	0.48	(60)	(326)	529	87	(1.22)
% Change	1.08%	0.91%	2.71%	-0.03%	1.85%	1.55%	-10.36%	-35.59%	5.96%	0.89%	-4.60%
12/13/2019	237.30	62.95	51.64	83.45	7.63	31.63	519	590	9,411	9,840	25.2
12/6/2019	234.77	62.38	50.27	83.47	7.50	31.15	579	916	8,882	9,753	26.4

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.02)	(1.37)	(0.48)	0.48	0.07	0.28	203	88	476	71	(6.26)
% Change	-2.60%	-14.83%	-6.51%	3.77%	8.58%	3.01%	307.58%	62.41%	30.13%	3.95%	-25.15%
12/13/2019	38.32	7.87	6.88	13.27	0.89	9.42	269	229	2,056	1,870	18.6
12/6/2019	39.34	9.23	7.35	12.78	0.82	9.15	66	141	1,580	1,799	24.9

Refinery Runs

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(35.00)	10.00	(20.00)	(156.00)	28.00	103.00	0.00	-0.04%	(568)	(0.02)	(0.27)
% Change	-0.21%	1.23%	-0.52%	-1.74%	4.39%	4.40%	0.00%		-10.26%	-0.08%	-0.66%
12/13/2019	16,562	825	3,840	8,788	666	2,443	18,808	90.56%	4,969	21.80	40.16
12/6/2019	16,597	815	3,860	8,944	638	2,340	18,808	90.60%	5,537	21.82	40.43

Capacity Utilization % 68.1% 93.1% 91.8% 96.7% 90.6%