

## US DOE Weekly Inventory Recap

<b>HEADLINE VALUES</b>	Crude Stocks	UP	2.41 Million Barrels	
	Diesel Stocks	DOWN	2.98 Million Barrels	
	Gasoline Stocks	UP	519 Thousand Barrels	
	Jet Fuel	UP	1.86 Million Barrels	
	Refinery Runs	DOWN	194 thousand barrels per day, operating at	89.82% capacity

SOURCE  
[www.eia.doe.gov](http://www.eia.doe.gov)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	<b>2.41</b>	0.39	3.11	(3.38)	0.80	1.50	(672)	(192)	100.00	919	509
% Change	0.58%	3.62%	2.54%	-1.54%	4.07%	3.35%	-9.53%	-6.05%	0.81%	4.54%	276.63%
9/20/2019	419.54	11.17	125.27	216.55	20.42	46.14	6,378	2,983	12,500	21,181	693
9/13/2019	417.13	10.78	122.16	219.93	19.62	44.64	7,050	3,175	12,400	20,262	184

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>(2.98)</b>	(2.96)	(2.74)	2.21	(0.23)	0.75	(48)	293	38	(109)	(1.11)
% Change	-2.18%	-6.63%	-7.92%	5.44%	-5.27%	6.00%	-33.80%	22.03%	0.98%	-2.13%	-3.13%
9/20/2019	133.69	41.74	31.88	42.74	4.14	13.19	94	1,623	3,897	5,000	34.3
9/13/2019	136.66	44.70	34.62	40.54	4.37	12.44	142	1,330	3,859	5,109	35.4

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>0.52</b>	2.02	(1.80)	1.67	0.14	(1.52)	299	113	407	789	(1.06)
% Change	0.23%	3.24%	-3.42%	2.13%	1.86%	-5.31%	59.68%	16.33%	4.55%	8.35%	-4.14%
9/20/2019	230.20	64.37	50.71	80.32	7.72	27.08	800	805	9,346	10,240	24.6
9/13/2019	229.69	62.35	52.51	78.65	7.58	28.60	501	692	8,939	9,451	25.7

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>1.86</b>	2.06	0.53	0.11	(0.02)	(0.81)	(103)	(162)	(405)	(71)	7.42
% Change	4.27%	20.05%	7.17%	0.70%	-2.73%	-8.03%	-45.58%	-55.48%	-21.26%	-3.85%	32.42%
9/20/2019	45.45	12.32	7.92	15.15	0.79	9.28	123	130	1,500	1,773	30.3
9/13/2019	43.59	10.27	7.39	15.04	0.81	10.09	226	292	1,905	1,844	22.9

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	<b>(194.00)</b>	7.00	(187.00)	108.00	(43.00)	(79.00)	0.00	<b>-1.37%</b>	(438)	(0.74)	<b>2.26</b>
% Change	-1.16%	0.86%	-4.69%	1.22%	-6.47%	-3.27%	0.00%		-7.89%	-3.18%	5.83%
9/20/2019	16,513	824	3,802	8,929	622	2,336	18,802	89.82%	5,112	22.50	40.94
9/13/2019	16,707	817	3,989	8,821	665	2,415	18,802	91.19%	5,550	23.24	38.68

**Capacity Utilization %**      68%      92.5%      92.5%      91.3%      85.8%