

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	5.47 Million Barrels	
	Diesel Stocks	DOWN	152 Thousand Barrels	
	Gasoline Stocks	UP	1.96 Million Barrels	
	Jet Fuel	UP	1.08 Million Barrels	
	Refinery Runs	UP	418 thousand barrels per day, operating at	93.3% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(5.47)	(1.17)	(1.08)	(1.92)	(0.63)	(0.67)	230	(236)	100.00	(486)	(1,179)
% Change	-1.23%	-10.54%	-0.84%	-0.83%	-2.63%	-1.29%	3.50%	-6.50%	0.78%	-2.23%	-152.92%
12/20/2019	441.36	9.96	126.29	230.37	23.43	51.31	6,809	3,397	12,900	21,312	(408)
12/13/2019	446.83	11.13	127.37	232.29	24.07	51.98	6,579	3,633	12,800	21,798	771

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.15)	(3.25)	(0.07)	3.05	0.23	(0.10)	70	535	94	322	(0.71)
% Change	-0.12%	-7.62%	-0.28%	7.86%	5.56%	-0.81%	39.33%	58.47%	2.28%	6.35%	-2.35%
12/20/2019	124.94	39.39	26.64	41.81	4.38	12.72	248	1,450	4,214	5,394	29.6
12/13/2019	125.10	42.64	26.71	38.77	4.15	12.82	178	915	4,120	5,072	30.4

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.96	(0.60)	0.39	2.25	(0.03)	(0.05)	75	280	(108)	429	0.50
% Change	0.83%	-0.95%	0.76%	2.69%	-0.37%	-0.15%	14.45%	47.46%	-1.15%	4.36%	2.00%
12/20/2019	239.26	62.35	52.03	85.70	7.61	31.58	594	870	9,303	10,269	25.7
12/13/2019	237.30	62.95	51.64	83.45	7.63	31.63	519	590	9,411	9,840	25.2

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.08	1.78	0.11	(0.88)	(0.14)	0.21	(184)	33	(517)	1	6.96
% Change	2.83%	22.59%	1.64%	-6.60%	-15.91%	2.23%	-68.40%	14.41%	-25.15%	0.05%	37.37%
12/20/2019	39.40	9.64	6.99	12.39	0.75	9.63	85	262	1,539	1,871	25.6
12/13/2019	38.32	7.87	6.88	13.27	0.89	9.42	269	229	2,056	1,870	18.6

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	418.00	(20.00)	94.00	321.00	(8.00)	32.00	0.00	2.73%	760	(0.33)	(2.39)
% Change	2.52%	-2.42%	2.45%	3.65%	-1.20%	1.31%	0.00%		15.29%	-1.51%	-5.96%
12/20/2019	16,980	805	3,934	9,109	658	2,475	18,808	93.30%	5,729	21.47	37.77
12/13/2019	16,562	825	3,840	8,788	666	2,443	18,808	90.56%	4,969	21.80	40.16

Capacity Utilization % 67.1% 95.3% 96.1% 95.7% 91.4%