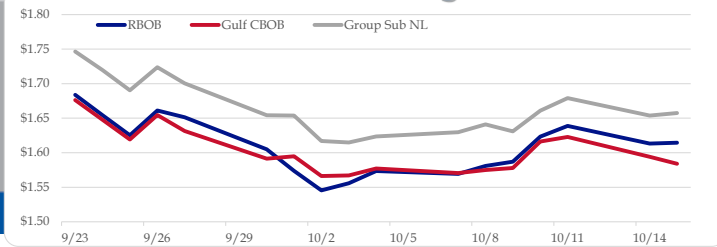


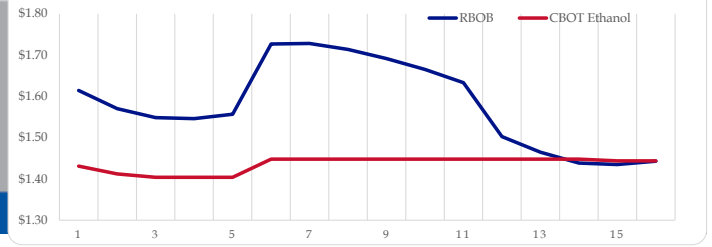
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
10/16	\$1.6118	-\$0.0026	\$1.5813	-\$0.0026	\$1.6553	-\$0.0021	\$ (0.0310)	\$ 0.0432	Indicator	Direction	Resistance
10/15	\$1.6144	\$0.0012	\$1.5841	-\$0.0100	\$1.6574	\$0.0037	\$ (0.0303)	\$ 0.0430	MACD	Neutral	1.7785 Sep High
10/14	\$1.6132	-\$0.0256	\$1.5942	-\$0.0286	\$1.6537	-\$0.0253	\$ (0.0191)	\$ 0.0405	Stochastics	Neutral	1.7438 200 Day MA
10/11	\$1.6388	\$0.0155	\$1.6228	\$0.0066	\$1.6790	\$0.0180	\$ (0.0161)	\$ 0.0402	RSI	Neutral	1.5175 Oct Low
10/10	\$1.6233	\$0.0362	\$1.6162	\$0.0383	\$1.6610	\$0.0300	\$ (0.0071)	\$ 0.0377	ADX	Neutral	1.4609 Aug Low
10/9	\$1.5871	\$0.0062	\$1.5779	\$0.0028	\$1.6311	-\$0.0101	\$ (0.0092)	\$ 0.0439	Momentum	Neutral	Support
10/8	\$1.5809	\$0.0115	\$1.5751	\$0.0045	\$1.6411	\$0.0115	\$ (0.0058)	\$ 0.0602	Bias:	Neutral	
10/7	\$1.5694	-\$0.0040	\$1.5706	-\$0.0066	\$1.6296	\$0.0060	\$ 0.0012	\$ 0.0602			

Gasoline History



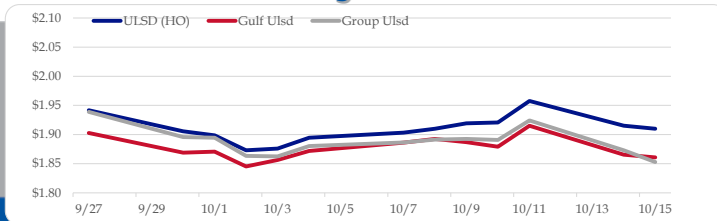
Gasoline Forward Curve



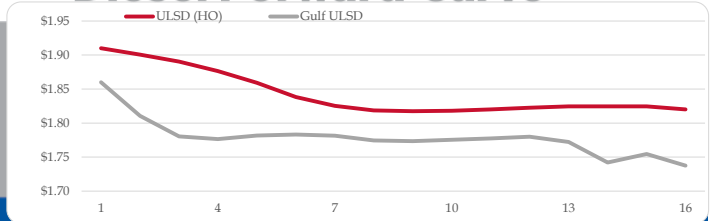
Diesel

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals		
10/16	\$1.9209	\$0.0109	\$1.8717	\$0.0109	\$1.8628	\$0.0099	\$ (0.0497)	\$ (0.0583)	Indicator	Direction	Resistance
10/15	\$1.9100	-\$0.0051	\$1.8608	-\$0.0146	\$1.8529	-\$0.0201	\$ (0.0492)	\$ (0.0571)	MACD	Neutral	2.1377 2019 High
10/14	\$1.9151	-\$0.0425	\$1.8654	-\$0.0497	\$1.8730	-\$0.0511	\$ (0.0497)	\$ (0.0421)	Stochastics	Neutral	2.0999 Sep High
10/11	\$1.9576	\$0.0368	\$1.9151	\$0.0359	\$1.9241	\$0.0332	\$ (0.0425)	\$ (0.0335)	RSI	Neutral	1.8239 Oct Low
10/10	\$1.9208	\$0.0015	\$1.8792	-\$0.0079	\$1.8909	-\$0.0016	\$ (0.0416)	\$ (0.0299)	ADX	Neutral	1.7402 June Low
10/9	\$1.9193	\$0.0092	\$1.8871	-\$0.0054	\$1.8925	\$0.0012	\$ (0.0322)	\$ (0.0268)	Momentum	Neutral	Support
10/8	\$1.9101	\$0.0068	\$1.8925	\$0.0064	\$1.8914	\$0.0051	\$ (0.0176)	\$ (0.0188)	Bias:	Neutral	
10/7	\$1.9033	\$0.0088	\$1.8861	\$0.0143	\$1.8863	\$0.0060					

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
10/16	\$53.08	\$0.27	\$58.76	\$0.02	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
10/15	\$52.81	-\$0.78	\$58.74	-\$0.61	\$13.72	\$25.34	\$17.60	\$18.37	\$7.79	\$19.41	\$11.67	\$12.44	28.24
10/14	\$53.59	-\$1.11	\$59.35	-\$1.16	\$13.36	\$24.76	\$17.16	\$17.92	\$7.60	\$19.00	\$11.40	\$12.16	28.42
10/11	\$54.70	\$1.15	\$60.51	\$1.41	\$13.46	\$25.73	\$17.55	\$18.37	\$7.65	\$19.92	\$11.74	\$12.56	29.84
10/10	\$53.55	\$0.74	\$59.10	\$0.78	\$14.33	\$25.38	\$18.01	\$18.75	\$8.78	\$19.83	\$12.46	\$13.20	27.71
	Line 1	Change	Line 2	Change									
CPL space	-0.0070	\$0.0045	-0.0048	-\$0.0003									

Refinery Margins

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Nov-19	\$1.8106	-\$0.0885		
Dec-19	\$1.7804	-\$0.1085		
Jan-20	\$1.7764	-\$0.0985	\$1.7891	
Feb-20	\$1.7817	-\$0.0760		
Mar-20	\$1.7833	-\$0.0525		
Apr-20	\$1.7814	-\$0.0435	\$1.7821	\$1.7856
May-20	\$1.7745	-\$0.0415		
Jun-20	\$1.7735	-\$0.0425		
Jul-20	\$1.7755	-\$0.0410	\$1.7745	
Aug-20	\$1.7775	-\$0.0380		
Sep-20	\$1.7800	-\$0.0380		
Oct-20	\$1.7722	-\$0.0480	\$1.7766	\$1.7755
12 Month Avg	\$1.7806	-\$0.0597		

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,998	32.25	Ethanol	1.460	-0.005
DJIA	27,025	237.44	NatGas	2.280	0.059
			Gold	1,478	2.4
			Silver	17.31	17.31
EUR/USD	1.1061	-0.0003	Copper	2.60	-0.020
USD Index	98.00	0.08	FCOJ	100.15	0.75
US 10 YR YIELD	1.77%	0.01	Corn	393.25	-3.00
US 2 YR YIELD	1.61%	-0.02	Soy	934.00	0.50
Oil Volatility Index	40.21	-0.74	Wheat	507.00	-1.00
S&P Volatility Index (VIX)	15.58	-1.01	Ethanol RINs	0.1740	-0.006
Nikkei 225 Index	22,540	5.00	Butane	0.604	0.005
			Propane	0.461	-0.003

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.