

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	11.46 Million Barrels	
	Diesel Stocks	UP	8.78 Million Barrels	
	Gasoline Stocks	UP	3.21 Million Barrels	
	Jet Fuel	DOWN	29 Thousand Barrels	
	Refinery Runs	UP	303 thousand barrels per day, operating at	94.47% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(11.46)	(0.13)	(0.43)	(11.10)	(0.51)	0.70	(457)	1065	0.00	(1,390)	(1,322)
% Change	-2.60%	-1.26%	-0.34%	-4.82%	-2.17%	1.37%	-6.71%	31.35%	0.00%	-6.52%	324.02%
12/27/2019	429.90	9.83	125.86	219.27	22.92	52.01	6,352	4,462	12,900	19,922	(1,730)
12/20/2019	441.36	9.96	126.29	230.37	23.43	51.31	6,809	3,397	12,900	21,312	(408)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	8.78	3.91	3.36	(0.12)	0.10	1.54	(65)	(265)	(1159)	(83)	14.12
% Change	7.02%	9.92%	12.60%	-0.30%	2.30%	12.08%	-26.21%	-18.28%	-27.50%	-1.54%	47.63%
12/27/2019	133.72	43.30	29.99	41.69	4.49	14.25	183	1,185	3,055	5,311	43.8
12/20/2019	124.94	39.39	26.64	41.81	4.38	12.72	248	1,450	4,214	5,394	29.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.21	1.55	1.48	(0.10)	0.31	(0.02)	(121)	155	(342)	(96)	1.34
% Change	1.34%	2.48%	2.85%	-0.12%	4.01%	-0.07%	-20.37%	17.82%	-3.68%	-0.93%	5.21%
12/27/2019	242.47	63.90	53.51	85.60	7.91	31.56	473	1,025	8,961	10,173	27.1
12/20/2019	239.26	62.35	52.03	85.70	7.61	31.58	594	870	9,303	10,269	25.7

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.03)	(1.19)	(0.10)	0.81	0.05	0.41	138	(15)	433	121	(5.64)
% Change	-0.07%	-12.35%	-1.47%	6.50%	6.71%	4.24%	162.35%	-5.73%	28.14%	6.47%	-22.01%
12/27/2019	39.37	8.45	6.89	13.20	0.80	10.04	223	247	1,972	1,992	20.0
12/20/2019	39.40	9.64	6.99	12.39	0.75	9.63	85	262	1,539	1,871	25.6

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	303.00	24.00	80.00	213.00	(19.00)	5.00	0.00	1.18%	(57)	(0.44)	(1.45)
% Change	1.78%	2.98%	2.03%	2.34%	-2.89%	0.20%	0.00%		-0.99%	-2.03%	-3.84%
12/27/2019	17,283	829	4,014	9,322	639	2,480	18,808	94.47%	5,672	21.03	36.32
12/20/2019	16,980	805	3,934	9,109	658	2,475	18,808	93.30%	5,729	21.47	37.77

Capacity Utilization % 68.1% 97.3% 97.7% 93.2% 90.7%