

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	7.93 Million Barrels	
	Diesel Stocks	DOWN	622 Thousand Barrels	
	Gasoline Stocks	DOWN	2.83 Million Barrels	
	Jet Fuel	DOWN	269 Thousand Barrels	
	Refinery Runs	DOWN	237 thousand barrels per day, operating at	86% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	7.93	(0.40)	3.15	2.76	0.21	2.22	(620)	(956)	0.00	(463)	666
% Change	1.81%	-3.69%	2.39%	1.23%	0.93%	4.53%	-9.26%	-28.73%	0.00%	-2.14%	86.16%
11/1/2019	446.78	10.54	134.63	227.58	22.78	51.25	6,077	2,371	12,600	21,134	1,439
10/25/2019	438.85	10.95	131.49	224.82	22.57	49.03	6,697	3,327	12,600	21,597	773

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.62)	2.63	(1.30)	(1.78)	(0.31)	0.15	148	(38)	33	(95)	(0.36)
% Change	-0.52%	7.75%	-4.66%	-4.08%	-8.86%	1.36%	93.67%	-3.75%	0.77%	-1.91%	-1.28%
11/1/2019	119.13	36.58	26.64	41.83	3.19	10.90	306	974	4,296	4,875	27.7
10/25/2019	119.75	33.95	27.94	43.61	3.50	10.75	158	1,012	4,263	4,970	28.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.83)	(0.31)	(1.46)	(0.63)	(0.18)	(0.25)	(180)	357	(639)	(148)	1.26
% Change	-1.29%	-0.52%	-3.05%	-0.80%	-2.56%	-0.93%	-26.75%	54.75%	-6.53%	-1.45%	5.61%
11/1/2019	217.23	59.33	46.54	78.43	6.75	26.19	493	1,009	9,145	10,036	23.8
10/25/2019	220.06	59.64	48.00	79.06	6.92	26.44	673	652	9,784	10,184	22.5

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.27)	(1.29)	(0.22)	1.26	0.01	(0.03)	(35)	(36)	(19)	56	0.08
% Change	-0.68%	-12.80%	-3.04%	9.73%	1.49%	-0.35%	-16.67%	-20.11%	-1.04%	3.33%	0.36%
11/1/2019	39.39	8.78	7.11	14.24	0.61	8.64	175	143	1,811	1,740	21.8
10/25/2019	39.66	10.07	7.34	12.98	0.60	8.67	210	179	1,830	1,684	21.7

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(237.00)	2.00	23.00	(248.00)	(9.00)	(4.00)	0.00	-1.69%	(448)	0.77	1.71
% Change	-1.48%	0.28%	0.62%	-2.89%	-1.60%	-0.16%	0.00%		-8.78%	3.67%	3.72%
11/1/2019	15,761	725	3,728	8,328	555	2,426	18,802	86.00%	4,653	21.87	47.75
10/25/2019	15,998	723	3,705	8,576	564	2,430	18,802	87.69%	5,101	21.10	46.03

Capacity Utilization % 59.7% 90.6% 87% 81.2% 88.1%