

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	2.93 Million Barrels	
	Diesel Stocks	DOWN	3.94 Million Barrels	
	Gasoline Stocks	DOWN	1.21 Million Barrels	
	Jet Fuel	DOWN	258 Thousand Barrels	
	Refinery Runs	DOWN	361 thousand barrels per day, operating at	85.67% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	2.93	(0.88)	(0.90)	5.64	(0.03)	(0.91)	(67)	534	200.00	655	(516)
% Change	0.69%	-7.48%	-0.71%	2.61%	-0.12%	-1.92%	-1.07%	18.63%	1.61%	3.16%	-106.17%
10/4/2019	425.57	10.90	126.56	221.42	20.33	46.36	6,224	3,401	12,600	21,406	(30)
9/27/2019	422.64	11.79	127.46	215.77	20.36	47.27	6,291	2,867	12,400	20,751	486

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(3.94)	(1.86)	(0.68)	(0.76)	0.15	(0.79)	42	205	76	22	(1.60)
% Change	-3.00%	-4.61%	-2.13%	-1.81%	3.84%	-6.00%	84.00%	16.41%	1.92%	0.46%	-4.83%
10/4/2019	127.32	38.57	31.26	41.11	4.09	12.30	92	1,454	4,036	4,835	31.5
9/27/2019	131.27	40.43	31.94	41.86	3.93	13.09	50	1,249	3,960	4,813	33.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.21)	(1.44)	(0.03)	0.96	(0.01)	(0.70)	(201)	(124)	323	(15)	(0.99)
% Change	-0.53%	-2.22%	-0.05%	1.22%	-0.12%	-2.60%	-23.84%	-13.48%	3.54%	-0.15%	-3.92%
10/4/2019	228.76	63.47	50.98	80.35	7.71	26.25	642	796	9,460	10,066	24.2
9/27/2019	229.98	64.91	51.00	79.39	7.72	26.95	843	920	9,137	10,081	25.2

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.26)	(0.01)	0.08	(0.13)	(0.07)	(0.12)	164	15	7	(31)	(0.25)
% Change	-0.58%	-0.12%	0.99%	-0.81%	-8.51%	-1.33%	149.09%	6.94%	0.40%	-1.80%	-0.97%
10/4/2019	44.16	10.71	7.63	16.00	0.73	9.09	274	231	1,770	1,690	24.9
9/27/2019	44.42	10.72	7.55	16.13	0.80	9.22	110	216	1,763	1,721	25.2

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(361.00)	(76.00)	(214.00)	(207.00)	(21.00)	156.00	0.00	-0.77%	298	(2.00)	0.94
% Change	-2.25%	-9.33%	-5.60%	-2.42%	-3.38%	7.03%	0.00%		6.06%	-8.59%	2.31%
10/4/2019	15,656	739	3,609	8,330	601	2,376	18,802	85.67%	5,219	21.22	41.68
9/27/2019	16,017	815	3,823	8,537	622	2,220	18,802	86.44%	4,921	23.22	40.74

Capacity Utilization % 60.7% 87.4% 87.4% 87.8% 87.2%