

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	1.70 Million Barrels	
	Diesel Stocks	DOWN	2.72 Million Barrels	
	Gasoline Stocks	DOWN	3.11 Million Barrels	
	Jet Fuel	DOWN	2.34 Million Barrels	
	Refinery Runs	UP	429 thousand barrels per day, operating at	85.16% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(1.70)	(0.35)	1.52	(3.71)	0.47	0.37	(438)	435	0.00	259	(590)
% Change	-0.39%	-3.12%	1.18%	-1.63%	2.23%	0.79%	-6.96%	13.39%	0.00%	1.24%	1903.23%
10/18/2019	433.15	10.85	129.91	223.22	21.65	47.52	5,857	3,683	12,600	21,164	(621)
10/11/2019	434.85	11.20	128.40	226.93	21.18	47.15	6,295	3,248	12,600	20,905	(31)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.72)	(1.20)	(0.77)	(0.21)	(0.26)	(0.27)	(64)	144	(290)	77	1.35
% Change	-2.20%	-3.21%	-2.55%	-0.52%	-6.53%	-2.37%	-32.49%	13.52%	-6.64%	1.64%	4.76%
10/18/2019	120.79	36.13	29.32	40.28	3.75	11.30	133	1,209	4,076	4,765	29.6
10/11/2019	123.50	37.33	30.09	40.49	4.02	11.57	197	1,065	4,366	4,688	28.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(3.11)	(0.55)	(1.98)	(0.47)	(0.12)	0.02	46	(156)	236	100	(0.92)
% Change	-1.37%	-0.87%	-3.92%	-0.59%	-1.65%	0.08%	7.07%	-19.97%	2.52%	1.00%	-3.80%
10/18/2019	223.09	62.37	48.57	78.62	7.28	26.26	697	625	9,590	10,098	23.3
10/11/2019	226.20	62.92	50.56	79.09	7.40	26.23	651	781	9,354	9,998	24.2

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.34)	(0.77)	(0.45)	(0.67)	0.03	(0.48)	237	(80)	475	18	(7.16)
% Change	-5.46%	-7.35%	-5.79%	-4.40%	6.35%	-5.51%	677.14%	-32.65%	29.45%	1.10%	-26.97%
10/18/2019	40.47	9.66	7.31	14.62	0.59	8.30	272	165	2,088	1,647	19.4
10/11/2019	42.81	10.43	7.76	15.29	0.55	8.78	35	245	1,613	1,629	26.5

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	429.00	9.00	3.00	314.00	24.00	80.00	0.00	2.10%	(49)	(0.70)	1.51
% Change	2.78%	1.24%	0.08%	3.83%	4.27%	3.34%	0.00%		-0.98%	-3.16%	3.51%
10/18/2019	15,865	735	3,551	8,521	586	2,472	18,802	85.16%	4,936	21.36	44.46
10/11/2019	15,436	726	3,548	8,207	562	2,392	18,802	83.06%	4,985	22.06	42.95

Capacity Utilization % 60.3% 84.2% 88.4% 85.6% 86%