

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	1.16 Million Barrels	
	Diesel Stocks	UP	5.33 Million Barrels	
	Gasoline Stocks	UP	9.14 Million Barrels	
	Jet Fuel	UP	618 Thousand Barrels	
	Refinery Runs	DOWN	386 thousand barrels per day, operating at	92.96% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	1.16	(0.49)	0.62	2.13	(0.10)	(1.01)	378	(1398)	0.00	(571)	2,340
% Change	0.27%	-4.94%	0.49%	0.97%	-0.42%	-1.93%	5.95%	-31.33%	0.00%	-2.87%	-135.26%
1/3/2020	431.06	9.35	126.48	221.40	22.83	51.01	6,730	3,064	12,900	19,351	610
12/27/2019	429.90	9.83	125.86	219.27	22.92	52.01	6,352	4,462	12,900	19,922	(1,730)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	5.33	(0.39)	2.46	3.16	0.18	(0.06)	69	243	318	(1)	(2.55)
% Change	3.99%	-0.91%	8.18%	7.57%	3.92%	-0.45%	37.70%	20.51%	10.41%	-0.02%	-5.82%
1/3/2020	139.05	42.90	32.45	44.85	4.66	14.19	252	1,428	3,373	5,310	41.2
12/27/2019	133.72	43.30	29.99	41.69	4.49	14.25	183	1,185	3,055	5,311	43.8

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	9.14	0.71	1.57	5.37	0.39	1.09	(72)	(219)	(828)	(1286)	3.88
% Change	3.77%	1.11%	2.94%	6.28%	4.98%	3.44%	-15.22%	-21.37%	-9.24%	-12.64%	14.33%
1/3/2020	251.61	64.60	55.09	90.97	8.31	32.65	401	806	8,133	8,887	30.9
12/27/2019	242.47	63.90	53.51	85.60	7.91	31.56	473	1,025	8,961	10,173	27.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.62	1.87	(0.25)	(0.15)	(0.08)	(0.77)	(87)	64	(361)	(118)	4.86
% Change	1.57%	22.14%	-3.60%	-1.15%	-10.31%	-7.68%	-39.01%	25.91%	-18.31%	-5.92%	24.33%
1/3/2020	39.99	10.32	6.64	13.04	0.71	9.27	136	311	1,611	1,874	24.8
12/27/2019	39.37	8.45	6.89	13.20	0.80	10.04	223	247	1,972	1,992	20.0

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(386.00)	(9.00)	(147.00)	(131.00)	(1.00)	(100.00)	0.00	-1.51%	(503)	1.43	(0.82)
% Change	-2.23%	-1.09%	-3.66%	-1.41%	-0.16%	-4.03%	0.00%		-8.87%	6.79%	-2.26%
1/3/2020	16,897	820	3,867	9,191	638	2,380	18,808	92.96%	5,169	22.46	35.50
12/27/2019	17,283	829	4,014	9,322	639	2,480	18,808	94.47%	5,672	21.03	36.32

Capacity Utilization % 67.3% 93.8% 97.6% 93.3% 86.6%